

BIDDING INCREMENTS

Bidding begins below the lower estimate, and increases in steps, or increments. The next valid bid is based on the increments listed below. If bidders enter a proxy bid online, the next bid is placed at the minimum incremental value.

INR 10,000 – 20,000	by INR 1,000	USD 1,000 – USD 2,000	by USD 100
INR 20,000 – 30,000	by INR 2,000	USD 2,000 – USD 3,000	by USD 200
INR 30,000 – INR 50,000	by INR 2,000, 5,000, 8,000 (e.g. INR 32,000, 35,000, 38,000)	USD 3,000 – USD 5,000	by USD 200, 500, 800 (e.g. USD 3,200, 3,500, 3,800)
INR 50,000 – INR 1,00,000	by INR 5,000	USD 5,000 – USD 10,000	by USD 500
INR 1,00,000 – INR 2,00,000	by INR 10,000	USD 10,000 – USD 20,000	by USD 1,000
INR 2,00,000 – INR 3,00,000	by INR 20,000	USD 20,000 – USD 30,000	by USD 2,000
INR 3,00,000 – INR 5,00,000	by INR 20,000, 50,000, 80,000 (e.g. INR 3,20,000, 3,50,000, 3,80,000)	USD 30,000 – USD 50,000	by USD 2,000, 5,000, 8,000 (e.g. USD 32,000, 35,000, 38,000)
INR 5,00,000 – INR 10,00,000	by INR 50,000	USD 50,000 – USD 100,000	by USD 5,000
INR 10,00,000 – INR 20,00,000	by INR 1,00,000	USD 100,000 – USD 200,000	by USD 10,000
INR 20,00,000 – INR 30,00,000	by INR 2,00,000	USD 200,000 – USD 300,000	by USD 20,000
INR 30,00,000 – INR 50,00,000	by INR 2,00,000, 5,00,000, 8,00,000 (e.g. INR 32,00,000, 35,00,000, 38,00,000)	USD 300,000 – USD 500,000	by USD 20,000, 50,000, 80,000 (e.g. USD 3,20,000, 3,50,000, 3,80,000)
INR 50,00,000 – INR 1,00,00,000	by INR 5,00,000	USD 500,000 – USD 1,000,000	by USD 50,000
INR 1,00,00,000 – INR 2,00,00,000	by INR 10,00,000	USD 1,000,000 – USD 2,000,000	by USD 100,000
INR 2,00,00,000 – INR 3,00,00,000	by INR 20,00,000	USD 2,000,000 – USD 3,000,000	by USD 200,000
INR 3,00,00,000 – INR 5,00,00,000	by INR 20,00,000, 50,00,000, 80,00,000 (e.g. INR 3,20,00,000, 3,50,00,000, 3,80,00,000)	USD 3,000,000 – USD 5,000,000	by USD 200,000, 500,000, 800,000 (e.g. USD 3,200,000, 3,500,000, 3,800,000)
INR 5,00,00,000 – INR 10,00,00,000	by INR 50,00,000	USD 5,000,000 – USD 10,000,000	by USD 500,000

ONLINE Auction: Bids for lots located in India accepted in INR and lots located outside India will only be accepted in USD.
 Equivalent currency values displayed on our website are for your convenience and are subject to change depending on the exchange rate for the auction.
 For more details, please refer to our Conditions for Sale.

1. I agree and consent to paying the Buyer's Premium calculated at the rate of 20% of the winning bid value on each Lot up to and including INR 40,00,00,000/ USD 4,800,000; and 15% of the winning bid value in excess of INR 40,00,00,000/ USD 4,800,000. All applicable duties and taxes, and shipping and handling charges shall be borne by me.
2. I understand that if Saffronart receives identical absentee/proxy Bids, and if these Bids are the highest for the Lot, Saffronart will sell the Lot to the Bidder whose Bid it received and accepted first.
3. I understand that absentee/proxy Bids submitted on "no reserve" Lots will be executed at a minimum of 10% of the lower estimate (the "Minimum Value"), if there is no competing Bid, and the absentee/proxy Bid amount is greater than the Minimum Value.

For New Bidders

If you have not previously registered with saffronart.com, please create a username on our website. To participate in this auction, you will have to pre-register with your login details. When contacted by our representative, please provide a proof of identity and address document, such as a copy of an official photo identity card (either a PAN Card, National Identity Card, Passport or Driver's Licence). Once your documents are verified, you will be given access to bid. You may also call our auction helpline at +91 22 6855 4100.