

THE DESIGN SALE

18 – 19 APRIL 2017 | ONLINE AUCTION

SAFFRONART

## INTERNATIONAL SALES TEAM



**HUGO WEIHE**  
Chief Executive Officer



**MINAL VAZIRANI**  
Co-founder



**DINESH VAZIRANI**  
Co-founder

### MUMBAI



**PUNYA NAGPAL**  
Senior Vice President  
Client Relations



**DHANASHREE WAIKAR**  
Associate Vice President  
Client Relations



**SHAHEEN VIRANI**  
Associate Vice President  
Client Relations



**AASHISH DUBEY**  
Senior Manager  
Client Relations



**DEEPIKA SHAH**  
Manager  
Client Relations

### NEW DELHI



**AMIT KUMAR JAIN**  
Associate Vice President  
Client Relations



**AMIT KAPOOR**  
Associate Vice President  
Jewellery

### BANGALORE



**SNEHA SIKAND**  
Senior Manager  
Client Relations

### LONDON



**ABHA HOUSEGO**  
Vice President  
International

### NEW YORK



**ANU NANAVATI**  
Vice President  
International

EDITORIAL TEAM: Meera Godbole-Krishnamurthy, Rashmi Rajgopal and Eesha Patkar

FINANCE ENQUIRIES: Vinay Bhatte and Anjali Ghatge

SHIPPING AND LOGISTICS ENQUIRIES: Haresh Jiandani and Gaurav Yadav

DESIGN: Alka Samant, Jatin Lad and Gaurav Sharma

## AUCTION

All bidding will take place at [saffronart.com](http://saffronart.com). All lots are published in the printed catalogue and may also be viewed on the website. Select lots may be viewed at Saffronart Mumbai by appointment.

## AUCTION DATES

Start: Tuesday, 18 April 2017, 8 pm Indian Standard Time  
(18 April 2017, 10.30 am US Eastern Time, and 3.30 pm UK Time)

Close: Wednesday, 19 April 2017, 8.45 pm Indian Standard Time  
(19 April 2017, 11.15 am US Eastern Time, and 4.15 pm UK Time)

Please note that bidding closes at different times according to Lot Groups. These times have been listed in the Bid Closing Schedule.

## PREVIEW AND COCKTAILS

Thursday, 6 April 2017,  
7 pm onwards

## VIEWINGS AND APPOINTMENTS

### MUMBAI

7 – 19 April 2017  
11 am – 7 pm, Monday to Saturday  
Sunday by appointment

Saffronart,  
Industry Manor, 3<sup>rd</sup> Floor, Appasaheb Marathe Marg  
Prabhadevi, Mumbai 400025

## AUCTION ENQUIRIES

**Mumbai** Contact: Punya Nagpal, Dhanashree Waikar, Shaheen Virani, Aashish Dubey or Deepika Shah  
Email: [auction@saffronart.com](mailto:auction@saffronart.com)  
Help Desk Tel: +91 22 2432 2898 / 4333 6200 / 2436 4113 extension 203/205/240 | Fax: +91 22 2432 1187

**New Delhi** Contact: Amit Kumar Jain or Amit Kapoor  
Email: [delhi@saffronart.com](mailto:delhi@saffronart.com) | Tel: +91 11 2436 9415 / +91 99992 00441

**Bangalore** Contact: Sneha Sikand | Email: [sneha@saffronart.com](mailto:sneha@saffronart.com) | Tel: +91 97174 64017

**New York** Contact: Anu Nanavati | Email: [newyork@saffronart.com](mailto:newyork@saffronart.com) | Tel: +1 212 627 5006 | Fax: +1 212 627 5008

**London** Contact: Abha Housego | Email: [london@saffronart.com](mailto:london@saffronart.com) | Tel: +44 20 7409 7974 | Fax: +44 20 7409 2854

## ADDRESSES

**Mumbai** Industry Manor, Ground and 3<sup>rd</sup> Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025

**New Delhi** The Claridges, 12 Dr. A P J Abdul Kalam Road, New Delhi 110011

**New York** The Fuller Building, 595 Madison Avenue, Suite 900, New York, NY 10022

**London** 73 New Bond Street, 1<sup>st</sup> Floor, London, W1S 1RS

**Lots 1–23**

Closing Time

8 pm (IST)

10.30 am (US Eastern Time)



1

## TWO SEATER SETTEE

Rosewood with cane

31.25 x 58.5 x 26.5 in ( 79.8 x 149 x 67.7 cm)

\$ 1,385 - 1,850

Rs 90,000 - 1,20,000





2

### ART DECO FLOOR LAMP STAND

Teak  
60 x 30 x 30 in (152.5 x 76.2 x 76.2 cm)  
Fitted for electricity

**\$ 620 - 925**  
**Rs 40,000 - 60,000**



3

### ART DECO WRITING TABLE WITH SIDE STORAGE

Teak with brass hardware  
29.75 x 44 x 20.25 in (75.8 x 112 x 52 cm)

**\$ 850 - 1,155**  
**Rs 55,000 - 75,000**



4

### RADIOGRAM, BRAUN

Teak with brass hardware  
30.25 x 25.5 x 15.5 in (77.2 x 65 x 40 cm)

**\$ 385 - 540**

**Rs 25,000 - 35,000**

Accompanied with original booklet and warranty card

5

### ART DECO PEG TABLES

Teak with glass top

a) 17.25 x 14.5 x 11.5 in (44 x 37.2 x 29.5 cm)

b) 17.25 x 14.5 x 11.75 in (44 x 37.2 x 30.2 cm)

**\$ 310 - 620**

**Rs 20,000 - 40,000**

(Set of two)



6

### ART DECO CORNER CABINET

Teak with glass and brass hardware

56 x 44.5 x 26.5 in (142.7 x 113.5 x 67.4 cm) each

**\$ 1,695 - 2,000**

**Rs 1,10,000 - 1,30,000**

(Set of two)





7

### ART DECO SOFA SET

Teak with cane

27.75 x 58 x 28 in (70.5 x 147.5 x 71.5 cm)

Armchair: 30.75 x 22.5 x 30.5 in (78.5 x 57.7 x 78 cm) each

**\$ 2,080 - 2,385**

**Rs 1,35,000 - 1,55,000**

(Set of three)





8

**ART DECO TWIN PEDESTAL WRITING TABLE**

Teak with brass hardware  
30 x 50.75 x 26.5 in (76.5 x 129.3 x 67.7 cm)

**\$ 3,080 - 4,620**  
**Rs 2,00,000 - 3,00,000**

**PROVENANCE:**  
Pundole's, Mumbai, 26-27 August 2014, lot 268

9

**ART DECO CABINET**

Teak with glass and brass hardware  
24.75 x 28.5 x 17 in (63 x 72.7 x 43.2 cm)

**\$ 465 - 770**  
**Rs 30,000 - 50,000**

**PROVENANCE:**  
Pundole's, Mumbai, 26-27 August 2014, lot 269





10  
**ART DECO CURVED COFFEE TABLE**  
Teak  
18.25 x 27.25 x 12 in (46.7 x 71 x 31 cm)  
**\$ 695 - 1,000**  
**Rs 45,000 - 65,000**



11  
**ART DECO ROTATING BAR**  
Teak with brass hardware  
Height: 24.5 in (62.4 cm), Diameter: 29.25 in (74.6 cm)  
**\$ 770 - 1,080**  
**Rs 50,000 - 70,000**



12

### CARVED TRADITIONAL PALANQUIN

Rosewood, teak, iron and wicker  
42 x 170.75 x 34.25 in (107 x 434 x 87 cm)

**\$ 2,770 - 4,310**

**Rs 1,80,000 - 2,80,000**

13

### ART DECO PORCH SWING

Teak with cedar wood and brass hardware  
27.5 x 76.75 x 22.75 in (70 x 195.5 x 58.2 cm)  
With interchangeable seating position

\$ 540 - 850

Rs 35,000 - 55,000





14

**ART DECO BENCH**

Teak  
35 x 72 x 17.75 in (89.5 x 183 x 45.7 cm)

**\$ 310 - 620**  
**Rs 20,000 - 40,000**



15

**CHURCH PEW**

Teak  
17.25 x 50.25 x 14.75 in (44.3 x 128 x 38 cm)

**\$ 155 - 310**  
**Rs 10,000 - 20,000**

16

### ART DECO ROCKING CHAIR

Teak with rattan  
37 x 24.75 x 31.25 in (94 x 63 x 79.6 cm)

**\$ 620 - 925**  
**Rs 40,000 - 60,000**



17

### BENTWOOD HAT STAND

Bentwood  
Height: 75.5 in (192 cm) Diameter: 15.75 in (40.5 cm)

**\$ 465 - 770**  
**Rs 30,000 - 50,000**





18

**ART DECO ROCKING CHAIR WITH  
UPHOLSTERY**

Teak, cedar, rosewood with fabric  
40.5 x 25.75 x 39.5 in (103 x 66 x 100.5 cm)

**\$ 540 - 850**  
**Rs 35,000 - 55,000**

19

**ART DECO CHESS TABLE**

Teak  
24.25 x 18 x 18 in (61.7 x 46 x 46 cm)

**\$ 235 - 385**  
**Rs 15,000 - 25,000**





20

### SCANDINAVIAN – INFLUENCED LOUNGE CHAIR

Teak with rope  
27.25 x 21 x 32 in (69.7 x 53.5 x 81.5 cm) each

**\$ 925 - 1,235**  
**Rs 60,000 - 80,000**

(Set of two)

21

### ART DECO COFFEE TABLE

Teak with brass  
Height: 16 in (40.8 cm) Diameter: 36.25 in (92.2 cm)

**\$ 540 - 850**  
**Rs 35,000 - 55,000**





22

### PALM STAND WITH DRAWER

Teak with brass hardware

36.25 x 9.75 x 9.75 in (92.5 x 25.2 x 25.2 cm) each

**\$ 620 - 925**

**Rs 40,000 - 60,000**

(Set of two)



23

### ART DECO PILLAR STAND

Rosewood

42 x 17 x 14.25 in (106.8 x 43.6 x 36.5 cm) each

**\$ 1,000 - 1,310**

**Rs 65,000 - 85,000**

(Set of two)



**Lots 24–45**

Closing Time

8.15 pm (IST)

10.45 am (US Eastern Time)





## LE CORBUSIER AND PIERRE JEANNERET

Le Corbusier was arguably the most influential architect of the 20th century. He inspired awe and reverence among generations of architects the world over, with his vision of a bold new architecture that sought to create a better society. His cousin, Pierre Jeanneret, who worked with him closely at various points in his career, was a gifted architect in his own right, though he has long been overshadowed by the larger-than-life persona of the more flamboyant and dramatic Corbusier.

Corbusier's association with India was a result of an invitation by Pandit Jawaharlal Nehru to create the new capital complex in Chandigarh. It was to be the symbol of a new India, modern and forward looking, unfettered by the past. This brief was perfectly suited to Corbusier's own ideas for a "radiant city" of the future. The collaboration between Corbusier and Jeanneret is best understood when one looks to the less prominent housing sectors, the Punjab University campus, and especially to the repertoire of distinctive and uniquely modern furniture designed for the use of government officials in these buildings.

Corbusier also worked in Ahmedabad, at the invitation of several prominent families, including the Sarabhais, who sought to enhance the city's architectural legacy with his modernist vision. He visited the city several times between 1951 and 1957 and was the architect for two residences (Shodhan Villa and Sarabhai Villa), two public buildings (the Mill Owners' buildings on the banks of the Sabarmati river) and the Sanskar Kendra museum. Corbusier's wholistic view of design led him to design furniture for these buildings in Ahmedabad as well.

In both Chandigarh and Ahmedabad, the Jeanneret cousins trained local carpenters and furniture makers to achieve the finesse and attention to detail that was essential to their design. Their chairs, tables, and desks, complemented the modernist and egalitarian tenets of their architecture.



24

**ARCHITECT TABLE, PIERRE JEANNERET**

Teak

36 x 44.75 x 29.5 in (91.5 x 114 x 75.5 cm)

Inscribed 'C. A. F / G715' (on the edge)

**\$ 2,310 - 3,080**

**Rs 1,50,000 - 2,00,000**

For a similar table, refer to Eric Touchaleaume and Gerald Moreau, *Le Corbusier Pierre Jeanneret: The Indian Adventure, Design-Art-Architecture*, Paris: Gourcuff Gradenigo, 2010, p. 579 (illustrated)



*"Chairs are architecture, sofas are bourgeois."*

– LE CORBUSIER



25

**STUDENT CHAIR, PIERRE JEANNERET**

Teak with cane

31.5 x 22.25 x 22 in (80.5 x 56.5 x 56 cm) each

Inscribed 'U. Z. 42 PUZ30' (on the reverse)

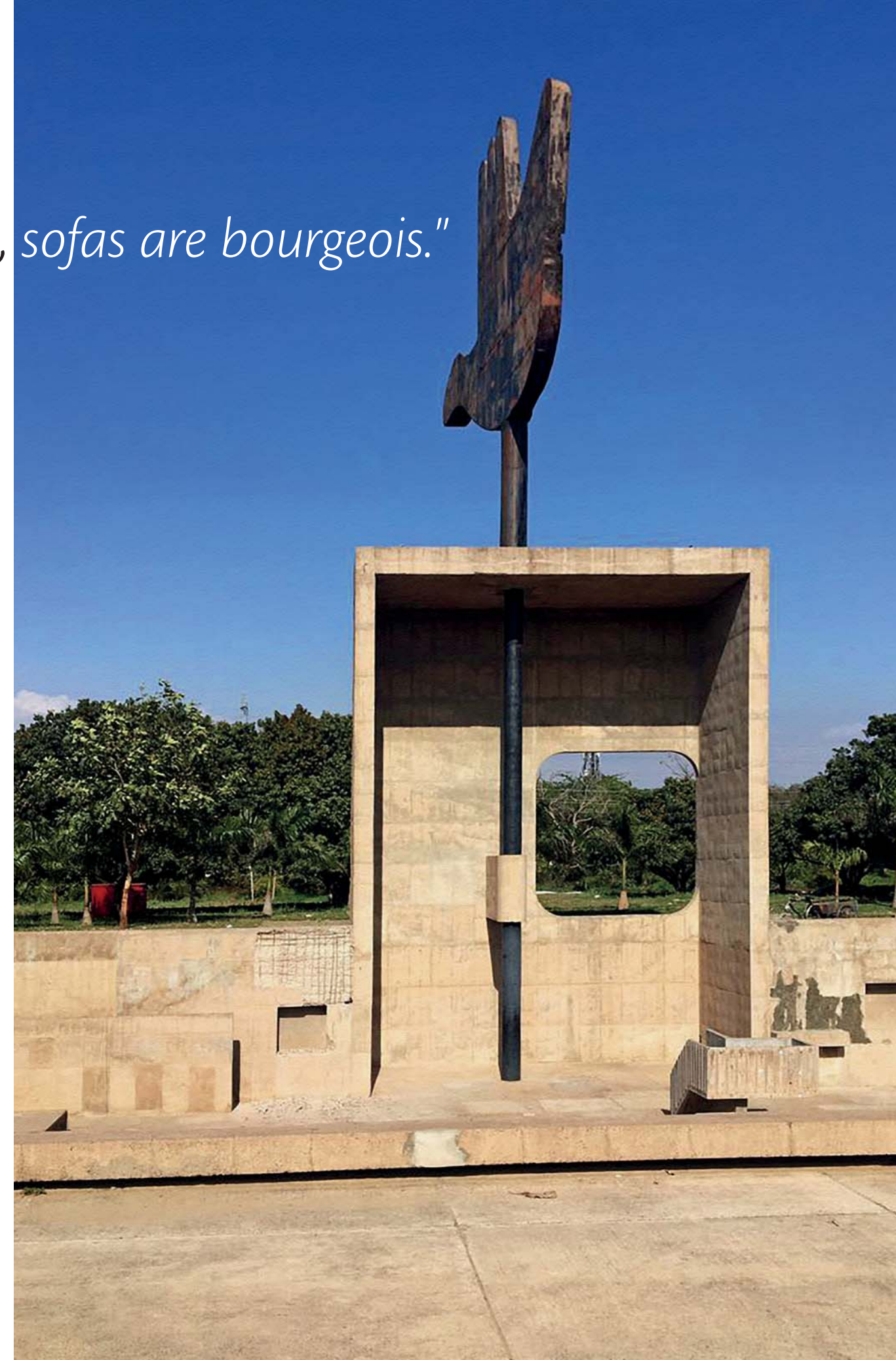
Inscribed 'Ph. Sc. 29-L. R-12' (on the reverse)

**\$ 1,850 - 2,310**

**Rs 1,20,000 - 1,50,000**

(Set of two)

For a similar chair, refer to Touchaleaume and Moreau, p. 562 (illustrated) and H el ene Bauchet-Cauquil, Fran oise-Claire Prodhon and Patrick Seguin, *Le Corbusier Pierre Jeanneret: Chandigarh, India*, Paris: Galerie Patrick Seguin, 2014, pp. 192-195, 284 (illustrated)





❖

26

**LIBRARY CHAIR, PIERRE JEANERRET**

Teak with cane  
18.11 x 18.11 x 16.14 in (46 x 46 x 41 cm) each  
Inscribed 'ZOO-66' (on the the back of the seat of a)  
Inscribed 'ZOO-68' (on the the back of the seat of b)

**\$ 2,125 - 2,425**

**Rs 1,38,125 - 1,57,625**

(Set of two)

**DEMOUNTABLE DESK, PIERRE JEANNERET**

Teak

29 x 60.75 x 61.5 in (74 x 154.6 x 156.5 cm)

Inscribed 'D.PI (S) PG...' (at the edge)

**\$ 10,000 - 11,540****Rs 6,50,000 - 7,50,000**For a similar desk, refer to Touchaleaume and Moreau, p. 576 (illustrated)  
and Bauchet-Cauquil, Prodhon and Seguin, pp. 254-255, 288 (illustrated)



28

**BENCH, PIERRE JEANNERET**

Teak  
18.5 x 54.25 x 17.75 in (47 x 137.8 x 45.4 cm)

**\$ 3,465 - 4,235**  
**Rs 2,25,000 - 2,75,000**

For a similar bench, refer to Touchaleaume and Moreau, p. 565 (illustrated)

❖ 29

**OFFICE ARM CHAIR, PIERRE JEANNERET**

Teak with cane  
32.28 x 19.48 x 20.59 in (82 x 49.5 x 52.3 cm)

**\$ 1,820 - 2,125**  
**Rs 1,18,300 - 1,38,125**

(Set of two)





**FOUR SEATER CINEMA BENCH, PIERRE  
JEANNERET**

Teak with cane and brass hardware

33 x 83.5 x 18.25 in (84.2 x 212.5 x 46.4 cm)

'D row: Seat No. 7-10'

**\$ 3,080 - 3,850**

**Rs 2,00,000 - 2,50,000**



31

**STOOL WITH CIRCULAR BASE, PIERRE JEANNERET**

Teak with metal  
Height: 19 in (48.3 cm) Diameter: 12.75 in (32.5 cm)

**\$ 925 - 1,235**  
**Rs 60,000 - 80,000**

For a similar stool, refer to Touchaleaume and Moreau, p. 570 (illustrated)



32

**STOOL WITH SQUARE BASE, PIERRE JEANNERET**

Teak with metal  
Height: 27 in (68.7 cm) Diameter: 12.75 in (33 cm)

**\$ 1,540 - 2,310**  
**Rs 1,00,000 - 1,50,000**



33

**STOOL WITH TRIANGULAR BASE, PIERRE JEANNERET**

Teak with metal  
a) Height: 19 in (48.3 cm) Diameter: 12.5 in (32.2 cm)  
b) Height: 19.25 in (49.1 cm) Diameter: 12.75 in (32.5 cm)

**\$ 1,850 - 2,155**  
**Rs 1,20,000 - 1,40,000**

(Set of two)

For a similar stool, refer to Touchaleaume and Moreau, p. 570 (illustrated) and Bauchet-Cauquil, Prodhon and Seguin, p. 285 (illustrated)





34

### SCREEN, PIERRE JEANNERET

Teak with rexine

Closed: 64.75 x 20.25 x 3.5 in (164.6 x 51.5 x 9.3 cm)

Open: 64.75 x 62 in (164.6 x 157.7 cm)

**\$ 2,770 - 3,385**

**Rs 1,80,000 - 2,20,000**

For a similar screen, refer to Touchaleaume and Moreau, p. 597 (illustrated) and Bauchet-Cauquil, Prodhon and Seguin, pp. 136, 289 (illustrated)



35

### OFFICE ARMCHAIR, PIERRE JEANNERET

Sheesham with cane

30.75 x 20.5 x 21.25 in (78.2 x 52.3 x 54 cm) each

Inscribed 'P. B. S. 136' (on the reverse)

Inscribed 'P. B. S. 145' (on the reverse)

**\$ 3,385 - 4,155**

**Rs 2,20,000 - 2,70,000**

(Set of two)

For a similar armchair, refer to Eric Touchaleaume and Moreau, pp. 562-563 (illustrated) and Bauchet-Cauquil, Prodhon and Seguin, pp. 164-173, 283 (illustrated)



## MARG MAGAZINES

a) TITLE: *Bombay: Planning and Dreaming*

EDITOR: Mulk Raj Anand

PUBLISHER: Marg Publications

PLACE: Mumbai

YEAR: June 1965

VOLUME: 18

NUMBER: 3

BINDING: Softcover

NO. OF PAGES: 65

Height: 32.5 cm

Width: 24.5 cm

Depth: 0.7 cm

b) TITLE: *Chandigarh*

EDITOR: Mulk Raj Anand

PUBLISHER: Marg Publications

PLACE: Mumbai

YEAR: December 1961

VOLUME: 15

NUMBER: 1

BINDING: Softcover

NO. OF PAGES: 57

Height: 32.5 cm

Width: 24.5 cm

Depth: 0.7 cm

c) TITLE: *Design for Living*

EDITOR: Mulk Raj Anand

PUBLISHER: Marg Publications

PLACE: Mumbai

YEAR: June 1967

VOLUME: 20

NUMBER: 3

BINDING: Softcover

NO. OF PAGES: 60

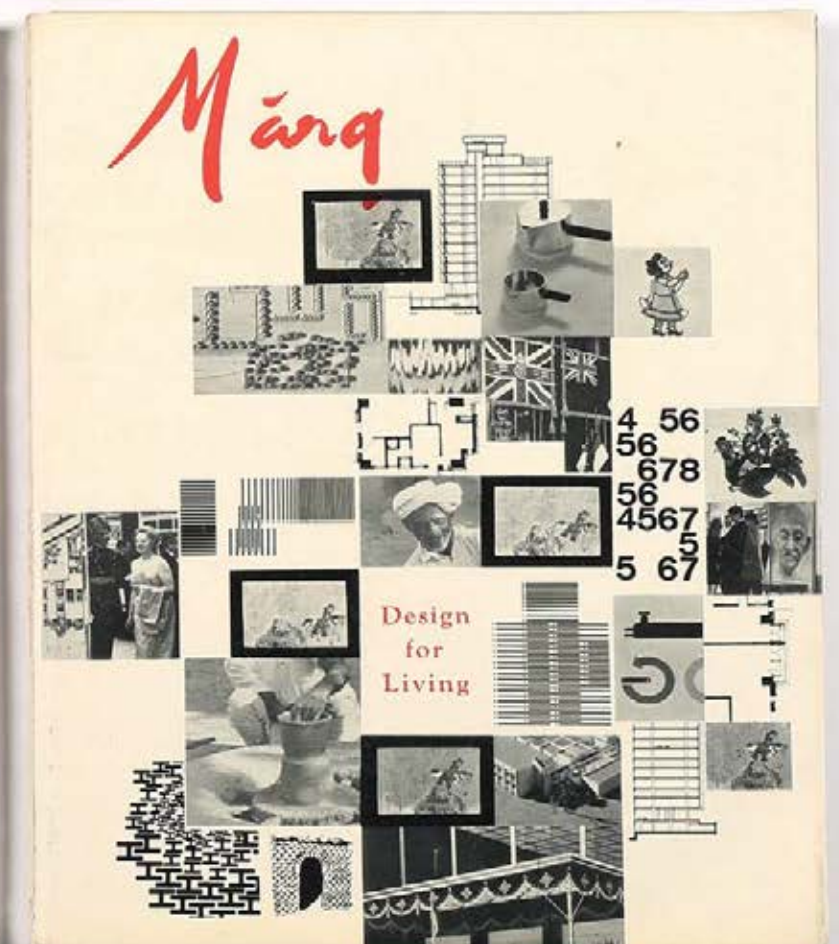
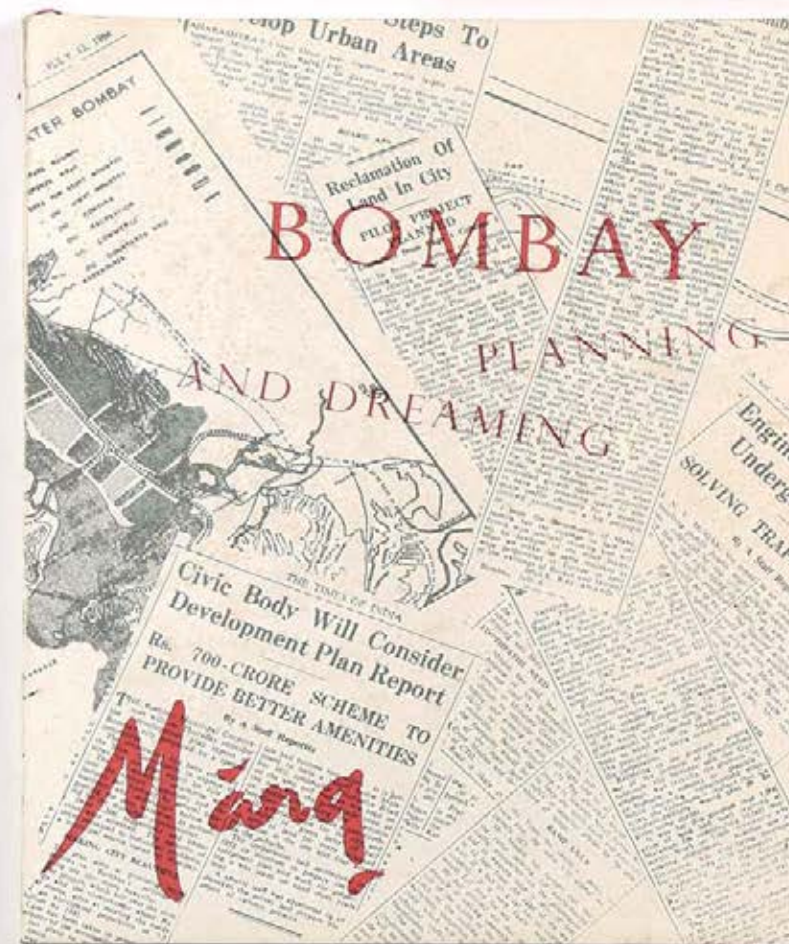
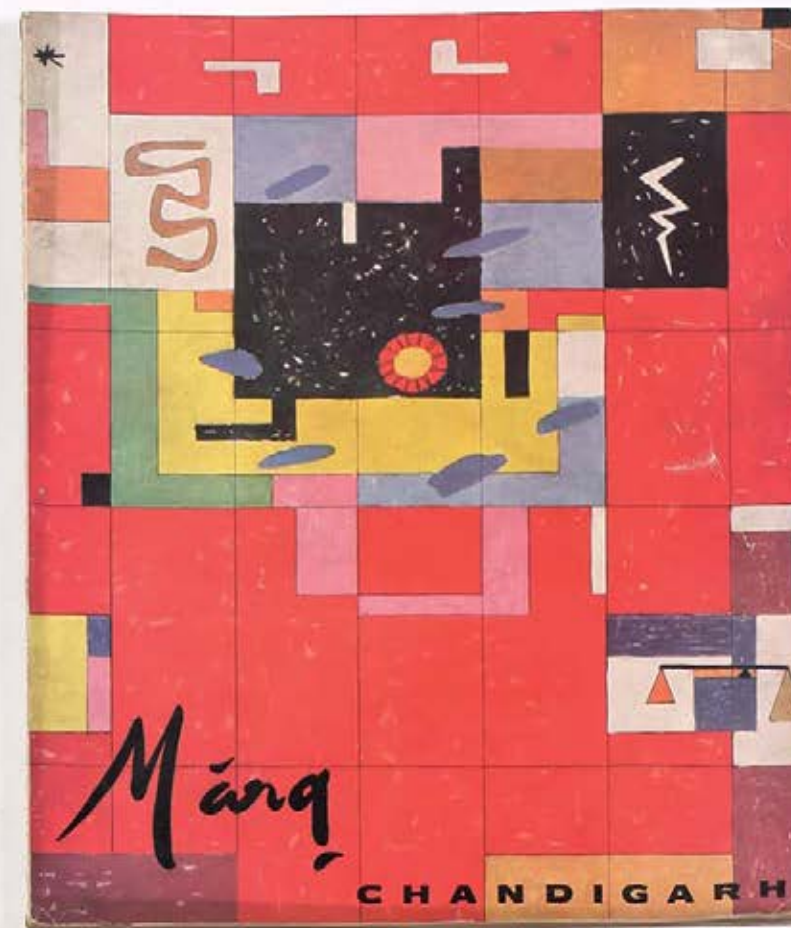
Height: 32.5 cm

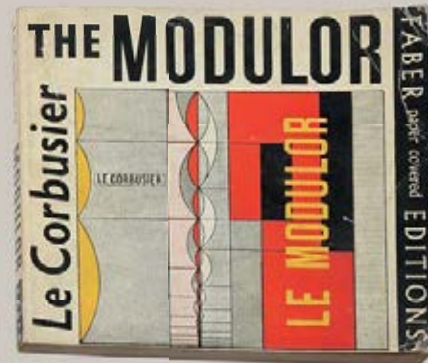
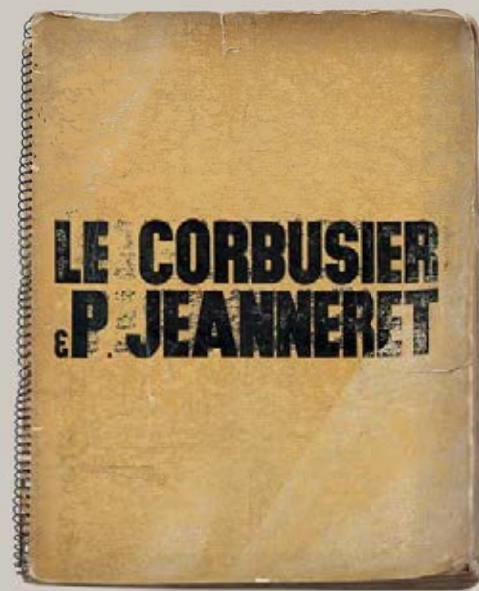
Width: 24.5 cm

Depth: 0.7 cm

\$ 155 - 235

Rs 10,000 - 15,000





37

#### FOUR BOOKS BY LE CORBUSIER

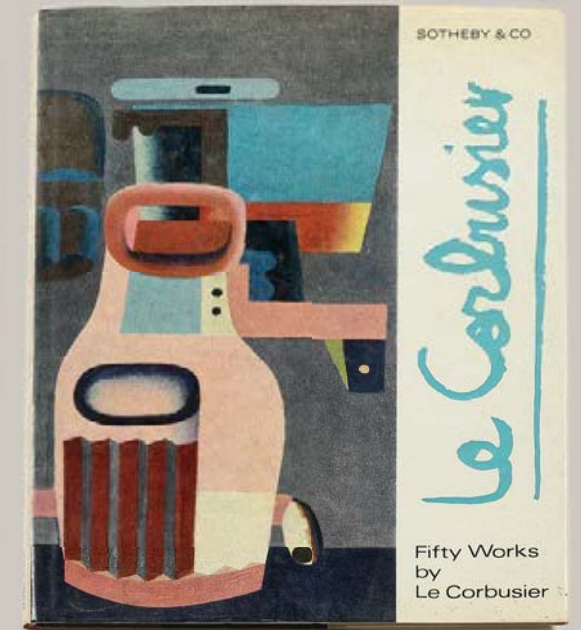
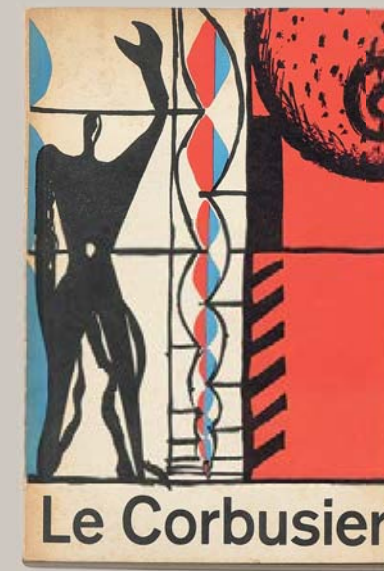
a) TITLE: *The Chapel at Ronchamp*  
 AUTHOR: Le Corbusier  
 PUBLISHER: Architectural Press  
 PLACE: London  
 YEAR: 1957  
 BINDING: Original canvas binding with dust jacket  
 NO. OF PAGES: 136  
 Height: 20.3 cm  
 Width: 19.5 cm  
 Depth: 1.4 cm

b) TITLE: *Le Voyage D'Orient*  
 AUTHOR: Le Corbusier  
 PUBLISHER: Les Editions Forces Vives  
 PLACE: Paris  
 YEAR: 1966  
 BINDING: Original soft cover  
 NO. OF PAGES: 177  
 Height: 16.3 cm  
 Width: 16.5 cm  
 Depth: 1.3 cm

c) TITLE: *The Modulor: A Harmonious Measure to the Human Scale Universally Applicable to Architecture and Mechanics*  
 AUTHOR: Le Corbusier  
 PUBLISHER: Faber & Faber Ltd.  
 PLACE: London  
 YEAR: 1951  
 EDITION: Second  
 BINDING: Soft paper original covers  
 NO. OF PAGES: 243  
 Height: 18.2 cm  
 Width: 18.5 cm  
 Depth: 1.5 cm

d) TITLE: *La Position De Le Corbusier Et Jeanneret Dans L'Evolution Architecturale D' Aujourd Hui*  
 BINDING: Spiral binding  
 NO. OF PAGES: 146  
 Height: 32 cm  
 Width: 24.5 cm  
 Depth: 1 cm

**\$ 925 - 1,235**  
**Rs 60,000 - 80,000**



38

#### TWO BOOKS BY LE CORBUSIER

a) TITLE: *Le Corbusier*  
 AUTHOR: Le Corbusier  
 PUBLISHER: Walker Art Gallery Liverpool  
 PLACE: London  
 YEAR: 1959  
 EDITION: First  
 BINDING: Original soft cover  
 NO. OF PAGES: 120  
 Height: 22.5 cm  
 Width: 15.5 cm  
 Depth: 0.7 cm

b) TITLE: *Fifty Works by Le Corbusier*  
 AUTHOR: Le Corbusier  
 PUBLISHER: Sotheby & Co.  
 PLACE: London  
 YEAR: 1969  
 BINDING: Publisher's printed boards  
 NO. OF PAGES: 95 + (5) pp, colour and black and white photos, text and illustrations  
 Height: 25.5 cm  
 Width: 19 cm  
 Depth: 1 cm

**\$ 620 - 925**  
**Rs 40,000 - 60,000**

39

### LOUNGE CHAIRS

Teak with leather and iron  
31.25 x 20.25 x 23.5 in (80 x 51.8 x 60 cm) each

**\$ 2,000 - 2,310**

**Rs 1,30,000 - 1,50,000**

(Set of two)



40

### ARTIST TABLE WITH LIGHT

Cast iron and teak with metal  
52.75 x 32.75 x 17.75 in (134.2 x 83.7 x 45.2 cm)  
Fitted for electricity

**\$ 925 - 1,235**

**Rs 60,000 - 80,000**



41

### SLEEPWALKER RELAXING CHAIR

Teak with leather  
35 x 25.75 x 38.75 in (89.3 x 66 x 101.5 cm)

**\$ 1,080 - 1,385**  
**Rs 70,000 - 90,000**



42

### ART DECO DENTAL CABINET, AMERICAN CABINET CO.

Cherrywood, bakelite with metal sheets and porcelain trays  
in the drawers  
49.5 x 38.75 x 14.75 in (126.2 x 98.5 x 38 cm)

**\$ 1,155 - 1,465**  
**Rs 75,000 - 95,000**





43

### CHANDELIER, BAROVIER & TOSO

Murano glass and brass  
25.75 x 37 x 21.75 in (65.5 x 94.5 x 55.3 cm)  
Fitted for electricity

\$ 7,695 - 10,770  
Rs 5,00,000 - 7,00,000



44

### PENDANT LIGHT, BAROVIER & TOSO

Murano glass and brass  
35 in (89cm) drop  
Fitted for electricity

\$ 2,695 - 3,000  
Rs 1,75,000 - 1,95,000





45

**ART DECO FAN-SHAPED WRITING TABLE**

Teak with brass hardware

30.25 x 67.25 x 42 in (77 x 171 x 107 cm)

**\$ 2,540 - 2,850**

**Rs 1,65,000 - 1,85,000**

**Lots 46–70**

Closing Time

8.30 pm (IST)

11 am (US Eastern Time)





*“When I’m making something out of a piece of wood, I have a long dialogue with it, sometimes for years. I have to find my own relationship with the spirit of a tree, and pretty soon, the wood evolves as a form.”*

– GEORGE NAKASHIMA

George Nakashima, born in Spokane, Washington in 1905, was a well-known American architect and woodworker. His early years of hiking in the forests of the Olympic Peninsula inspired him to study forestry and later, architecture at the University of Washington. After a fellowship in Paris and a Masters in architecture from MIT, Nakashima travelled internationally and worked with Czech American architect Antonin Raymond in Tokyo. His work here took him to Pondicherry in 1937, where he was the project architect for the construction of Golconde, a dormitory of the Sri Aurobindo Ashram and India’s first reinforced concrete building. This building is considered one of the finest examples of early Modernist architecture in India, constructed with particular attention to incorporating features suited to local climate conditions.

While working on this project, Nakashima became a disciple of Sri Aurobindo, and strived throughout his life to combine inner consciousness with the material world. At the onset of World War II, Nakashima and his family were placed at an internment camp in Idaho, where he met and studied with a fellow craftsman who taught him traditional Japanese woodworking techniques. Later, he established his own studio in Bucks County, Pennsylvania, with the sponsorship of Raymond, and continued on his spiritual quest. “Nakashima thought one should live in a manner close to, and evolved from, nature, and he continually searched for ways to integrate humanity and the environment. In his studio he welcomed the opportunity to live close to the natural world, which he hoped to integrate fully as an extension of Sri Aurobindo’s teaching. He aspired to follow the voice of the immortal soul, and to attain an inner state of consciousness in the midst of life activities, a necessary stage in Integral Yoga. To achieve this, he believed in honesty, simplicity, and directness.” (Mira Nakashima, *Nature Form & Spirit: The Life and Legacy of George Nakashima*, New York: Harry N Abrams, 2003, p. 34)

Nakashima focussed on furniture design and woodworking, and soon attracted international recognition. In 1964 he was invited to Ahmedabad by Gira Sarabhai, one of the founders of the National Institute of Design (NID). Nakashima spent three weeks in Ahmedabad working in the NID wood workshop, designing chairs, benches, tables, ottomans, lounges, daybeds, shelves and mirror frames, which were produced under his supervision while he was in residence. They continued to be produced in limited numbers at the NID, based on detailed drawings and instructions left by Nakashima, until about 1975 when Sarabhai stepped down.

Nakashima saw furniture as an extension of the life of a tree and used the most innate characteristics of natural wood, including the burls, knots and grain, to inform his craft. The design for the *Grass-Seated Chair* by Nakashima has been dated to 1944, and continued to be manufactured using American Black Walnut and other woods in his studio in the United States until much later. Students who studied at NID in the 1960s recall him being in the NID studios and recount that Nakashima was deeply interested in the specific properties of local timbers such as teak and rosewood. The chairs made in India were exquisitely crafted and yet, distinct from their American counterparts due to the use of locally available materials. They embodied Nakashima's spiritual aesthetic and the unique beauty of the wood he so admired.



46

### GRASS-SEATED CHAIR, GEORGE NAKASHIMA

Teak with rope  
27.25 x 20.25 x 18.25 in (69.3 x 51.5 x 46.5 cm) each

**\$ 2,620 - 3,385**  
**Rs 1,70,000 - 2,20,000**

(Set of two)

For a similar chair, refer to Mira Nakashima, *Nature, Form & Spirit: The Life and Legacy of George Nakashima*, New York: Harry N Abrams, 2003, pp. 79, 88 (illustrated)

47

### GRASS-SEATED CHAIR, GEORGE NAKASHIMA

Sheesham with rope  
27.25 x 20.25 x 18.25 in (69.3 x 51.5 x 46.5 cm) each

**\$ 2,620 - 3,385**  
**Rs 1,70,000 - 2,20,000**

(Set of two)

For a similar chair, refer to Nakashima, pp. 79, 88 (illustrated)





48

**PIGEONHOLE DESK/OFFICE ARMCHAIR, PIERRE  
JEANNERET AND LE CORBUSIER**

Sheesham with rexine / Teak with cane

Table: 27.75 x 47.5 x 32.25 in (70.5 x 121.2 x 82.2 cm)

Chair: 32.75 x 20 x 20.5 in (83.4 x 51.2 x 52.5 cm)

Inscribed 'ASE - IS 12C7 85' (on the reverse)

**\$ 6,925 - 7,695**

**Rs 4,50,000 - 5,00,000**

For a similar desk, refer to Touchaleaume and Moreau, p. 572 (illustrated) and Bauchet-Cauquil, Prodhon and Seguin, pp. 246-249, 288 (illustrated)

For a similar chair, refer to Touchaleaume and Moreau, p. 562 (illustrated) and Bauchet-Cauquil, Prodhon and Seguin, pp. 164-173, 283 (illustrated)



49

### OFFICE ARMCHAIR, LE CORBUSIER

Teak with cane

32 x 20 x 20.5 in (81.4 x 51.2 x 52.5 cm)

a) Inscribed 'ASE - IS H12C7 - 95' (on the reverse)

b) Bearing Sarabhai label and inscribed 'ASE - IS H12C7 - 91' (on the reverse)

**\$ 3,080 - 3,850**

**Rs 2,00,000 - 2,50,000**

(Set of two)

For a similar chair, refer to Touchaleaume and Moreau, p. 562 (illustrated) and Bauchet-Cauquil, Prodhon and Seguin, pp. 164-173, 283 (illustrated)



50

**COFFEE TABLE, PIERRE JEANNERET**

Teak with glass  
13.5 x 48 x 23.75 in (34.8 x 122.3 x 60.9 cm)

**\$ 3,850 - 4,620**  
**Rs 2,50,000 - 3,00,000**

51

**LIBRARY CHAIR, PIERRE JEANNERET**

Teak with cane  
33.5 x 16 x 15.5 in (85.7 x 40.7 x 47.7 cm)

**\$ 1,080 - 1,385**  
**Rs 70,000 - 90,000**

For a similar chair, refer to Touchaleaume and Moreau, p. 569 (illustrated) and Bauchet-Cauquil, Prodhon and Seguin, pp. 182-187, 283 (illustrated)



52

**X FRAME CHAIR, PIERRE JEANERRET**

Teak with fabric  
34.25 x 23.25 x 22.5 in (87.5 x 59.5 x 57.5 cm) each

**\$ 7,695 - 10,770**  
**Rs 5,00,000 - 7,00,000**

(Set of two)

For a similar chair, refer to Touchaleaume and Moreau, p. 569 (illustrated)







53

**ARMCHAIR, PIERRE JEANNERET**

Teak with cane  
30.5 x 20.25 x 19.75 in (78 x 51.5 x 50.3 cm) each

**\$ 2,155 - 2,925**  
**Rs 1,40,000 - 1,90,000**

(Set of two)

For a similar armchair, refer to Touchaleaume and Moreau, p. 569 (illustrated)



54

**Y FRAME CHAIR, PIERRE JEANNERET**

Teak with cane  
32.5 x 17.5 x 19.5 in (83 x 45 x 50 cm) each

**\$ 1,850 - 2,310**  
**Rs 1,20,000 - 1,50,000**

(Set of two)

For a similar chair, refer to Touchaleaume and Moreau, p. 562 (illustrated)





55

**SOUTH INDIAN JEWELLERY BOX**

Ebony with silver inlay  
8.25 x 15.5 x 9.25 in (21.5 x 39.5 x 23.7 cm)

**\$ 1,235 - 1,540**  
**Rs 80,000 - 1,00,000**



56

**CARVED CHINESE CHEST**

Camphor with brass hardware  
21.25 x 42.75 x 19.25 in (54.5 x 109 x 50.6 cm)

**\$ 2,695 - 3,000**  
**Rs 1,75,000 - 1,95,000**

57

### SOUTH INDIAN CASH BOX

Rosewood with brass  
9.5 x 22 x 12 in (24.6 x 56 x 30.5 cm)

\$ 540 - 850  
Rs 35,000 - 55,000



58

### MALABAR CASH BOX

Rosewood with brass  
14.25 x 25 x 14.5 in (36.8 x 63.5 x 40 cm)

\$ 925 - 1,235  
Rs 60,000 - 80,000



59

### ART DECO POP-UP BAR CABINET

Teak with brass hardware

Closed: 51.75 x 48.25 x 17.5 in (131.5 x 122.7 x 45 cm)

Open: 67 x 48.25 x 34.5 in (170.5 x 122.7 x 88 cm)

Fitted for electricity

\$ 1,235 - 1,540

Rs 80,000 - 1,00,000





60

### ART DECO PIANO STOOL

Teak with cane  
20 x 21.75 x 15.5 in (51.2 x 55.7 x 40 cm)

\$ 465 - 770

Rs 30,000 - 50,000

61

### OCTAGONAL WINE CELLARETTE

Mahogany with brass  
27.75 x 17.5 x 17.5 in (71 x 44.5 x 44.5 cm)

\$ 1,000 - 1,310

Rs 65,000 - 85,000





62

### ART DECO SOFA SET

Rosewood with cane and brass hardware

Two seater: 31.75 x 54.5 x 28 in (81 x 138.5 x 71.5 cm)

Armchair: 30.75 x 28.5 x 28 in (78.5 x 72.4 x 71.5 cm) each

**\$ 2,310 - 3,080**

**Rs 1,50,000 - 2,00,000**

(Set of three)



63  
**ART DECO CHEST OF DRAWERS**

Teak and cedar wood with brass hardware  
34 x 35.25 x 17.5 in (86.9 x 90 x 44.8 cm)

**\$ 850 - 1,155**  
**Rs 55,000 - 75,000**

64  
**ART DECO WRITING TABLE**

Teak with brass  
30.4 x 44.25 x 23.75 in (77.4 x 113 x 60.7 cm)

**\$ 1,080 - 1,385**  
**Rs 70,000 - 90,000**







65

### ART DECO CREDENZA

Teak with white cedar and rosewood inlay  
54.25 x 53.75 x 12 in (138.1 x 136.8 x 31 cm)

**\$ 1,540 - 2,310**

**Rs 1,00,000 - 1,50,000**

66

### ART DECO PEDAL PUSH CHILD'S CAR

Iron with brass hardware

16.5 x 14.75 x 37.5 in (42 x 37.5 x 95.3 cm)

\$ 540 - 850

Rs 35,000 - 55,000



67

### SMOKER'S ASSISTANT

Iron

52.25 x 12 x 20.25 in (133 x 30.5 x 52 cm)

\$ 155 - 310

Rs 10,000 - 20,000



68

### ART DECO DINING TABLE

Teak with brass  
30.5 x 59.25 x 35.25 in (77.5 x 151 x 90 cm)

\$ 1,155 - 1,465  
Rs 75,000 - 95,000





69

### ART DECO SINGLE BED

Teak  
30 x 81 x 41.75 in (76.3 x 206.3 x 106.5 cm)

**\$ 1,540 - 2,310**  
**Rs 1,00,000 - 1,50,000**

#### PROVENANCE:

Saffronart, 31 October–1 November 2012, lot 47



70

### ART DECO COCKTAIL CABINET

Rosewood with cedar wood inlay  
Closed: 23.5 x 21.75 x 22 in (59.7 x 55.6 x 56 cm)  
Open: 23.5 x 64.75 x 22 in (59.7 x 165 x 56 cm)

**\$ 925 - 1,235**  
**Rs 60,000 - 80,000**

Lots 71-94

Closing Time

8.45 pm (IST)

11.15 am (US Eastern Time)



DRESSING

HIS

DRAWING

N.1

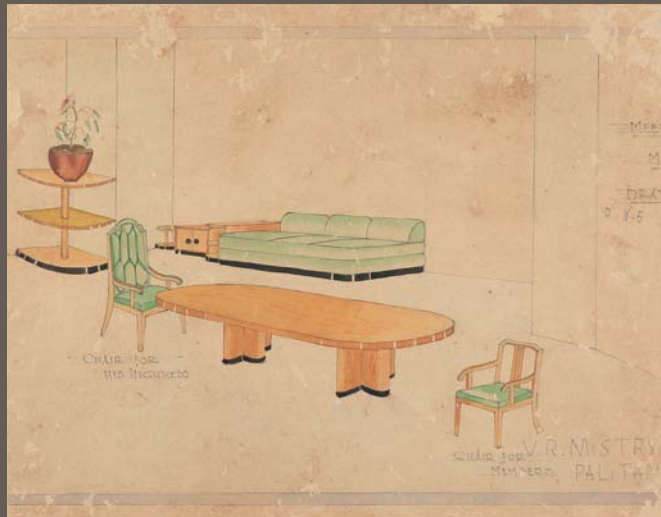
V. R. MISTRY  
PALITANA  
THE DESIGN SALE

## ART DECO

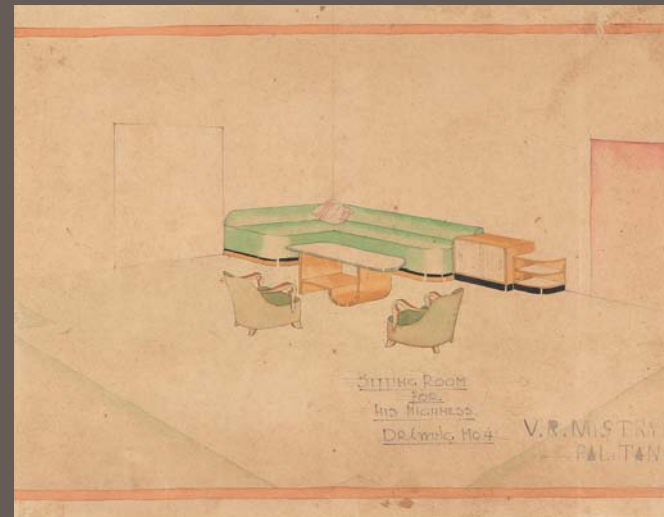
The streamlined elegance of Art Deco was first seen at the 1925 *Exposition Internationale Des Arts Decoratifs et Industrial Moderns* in Paris. Characterised by clean geometric designs and devoid of any ornate embellishments, it evolved over the first two decades of the 20<sup>th</sup> century and spread to the rest of the world. Art Deco was brought to India through influential royal families, trade merchants and well travelled entrepreneurs who had seen it in Europe.

In contrast to the more typical late 19<sup>th</sup> and early 20<sup>th</sup> century designs of the Arts and Crafts movement in England, Art Deco rejected traditional ornamentation. Simple and streamlined, these designs typically consisted of “elongated forms, sleek surfaces and curvaceous contours. The influence of such designs found their way into architecture, interiors and furniture—even though they had no aerodynamic purpose.” (Laura Cerwinske ed., *Bombay Art Deco Architecture: A Visual Journey*, New Delhi: Roli & Janssen BV, 2007, p. 78) Indian craftsmen used locally available material such as teak and rosewood to create Art Deco designs that were all the rage among the influential families in India. Sunburst rays, stylised ocean waves, portholes from ocean liners and decorative, geometric renditions of flora and fauna defined Art Deco architecture and furniture that can be seen in Mumbai (then Bombay) even today.





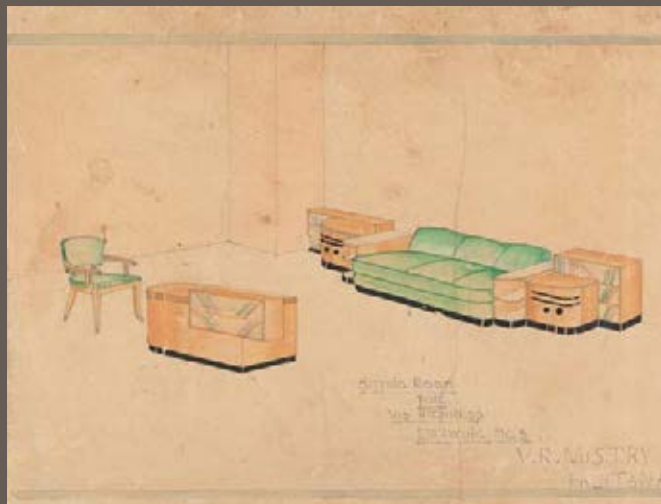
a



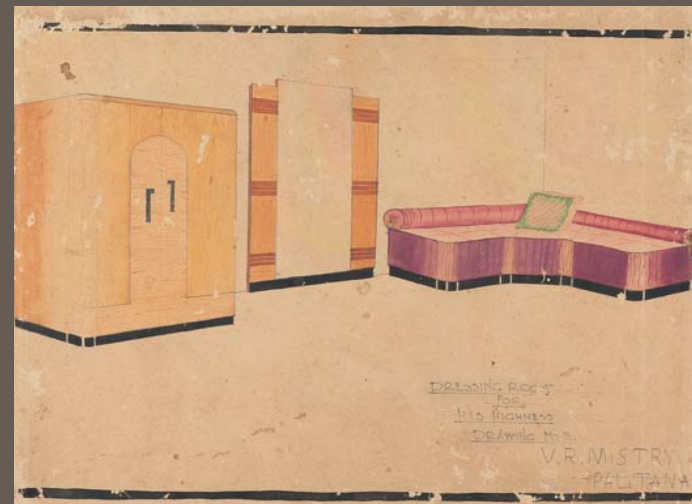
b



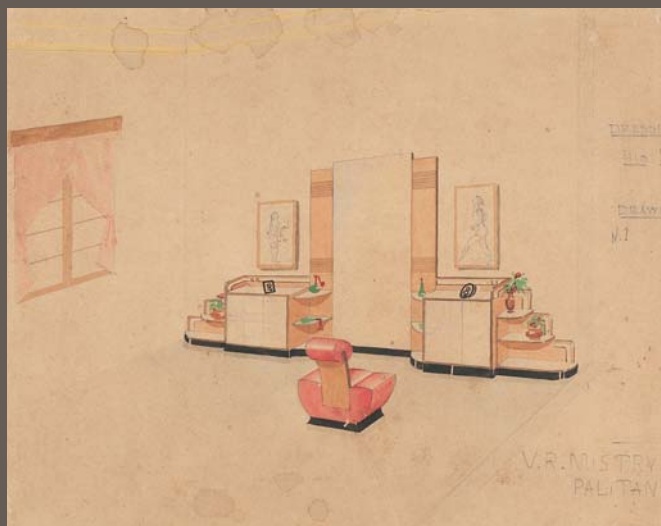
c



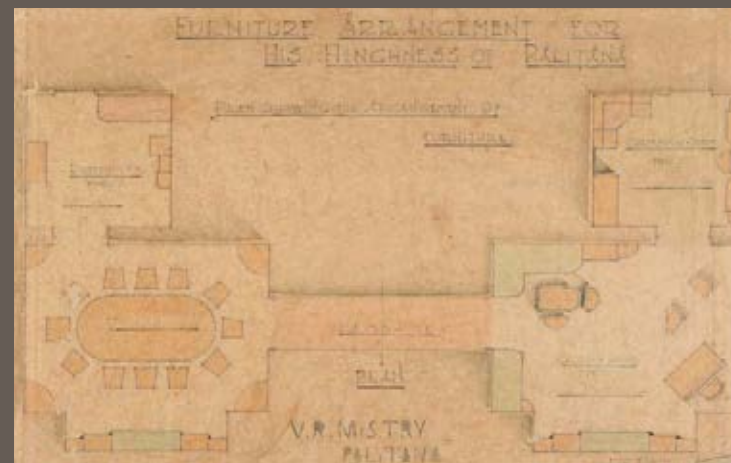
d



e



f



g

71

## DRAWINGS BY V R MISTRY

### a) Chair for His Highness

Inscribed 'CHAIR FOR HIS HIGHNESS' (lower left) and 'CHAIR FOR MEMBERS / V. R. MISTRY / PALITANA' (lower right)

Pencil and watercolour on paper pasted on board  
9.75 x 12 in (25 x 31 cm)

### b) Sitting Room for His Highness

Inscribed 'SITTING ROOM FOR HIS HIGHNESS / DRAWING NO 4 / V. R. MISTRY / PALITANA' (lower right)

Pencil and watercolour on paper pasted on board  
10 x 12 in (25.4 x 30.5 cm)

### c) Drawing No. 8

Inscribed 'DRAWING NO. 8' (upper right) and 'V. R. MISTRY / PALITANA' (lower right)

Pencil and watercolour on paper pasted on board  
5.5 x 8.5 in (14.5 x 21.7 cm)

### d) Sitting Room for His Highness

Inscribed 'SITTING ROOM FOR HIS HIGHNESS / DRAWING NO 3 / V. R. MISTRY / PALITANA' (lower right)

Pencil and watercolour on paper pasted on board  
9.75 x 12 in (25 x 30.5 cm)

### e) Dressing Room for His Highness

Inscribed 'DRESSING ROOM FOR HIS HIGHNESS / DRAWING NO 2 / V. R. MISTRY / PALITANA' (lower right)

Pencil and watercolour on paper pasted on board  
9.75 x 12.5 in (25.1 x 32.3 cm)

### f) Dressing Room for His Highness

Inscribed 'DRESSING... HIS HI... / DRAWING NO. 1' (centre right) and 'V. R. MISTRY / PALITANA' (lower right)

Pencil and watercolour on paper pasted on board  
9.75 x 12 in (25 x 30.5 cm)

### g) Furniture Arrangement for His Highness of Palitana

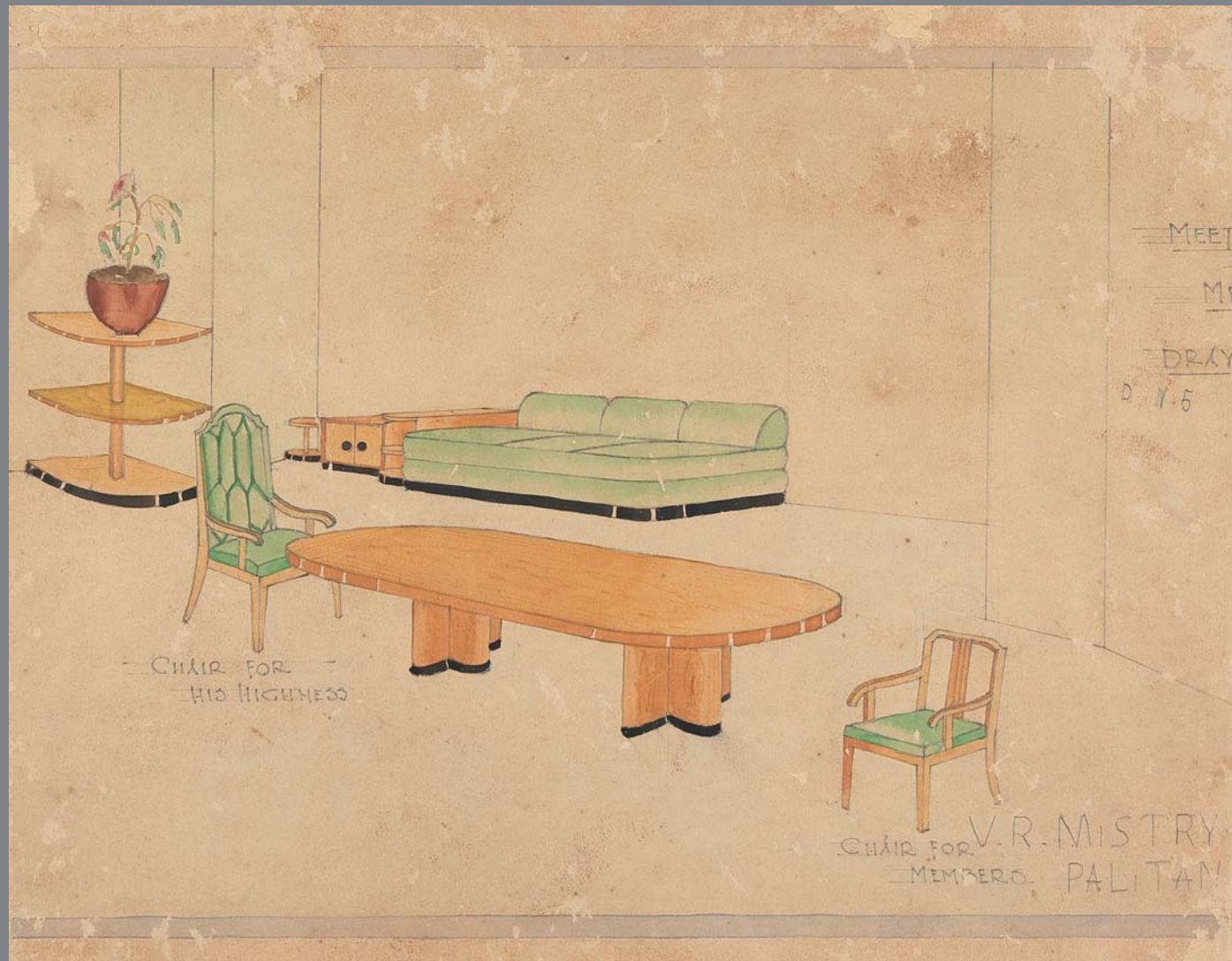
Inscribed 'FURNITURE ARRANGEMENT FOR HIS HIGHNESS OF PALITANA' (upper centre) and 'V. R. MISTRY / PALITANA' (lower centre)

Pencil and watercolour on paper pasted on board  
8.75 x 13.25 in (22.2 x 33.8 cm)

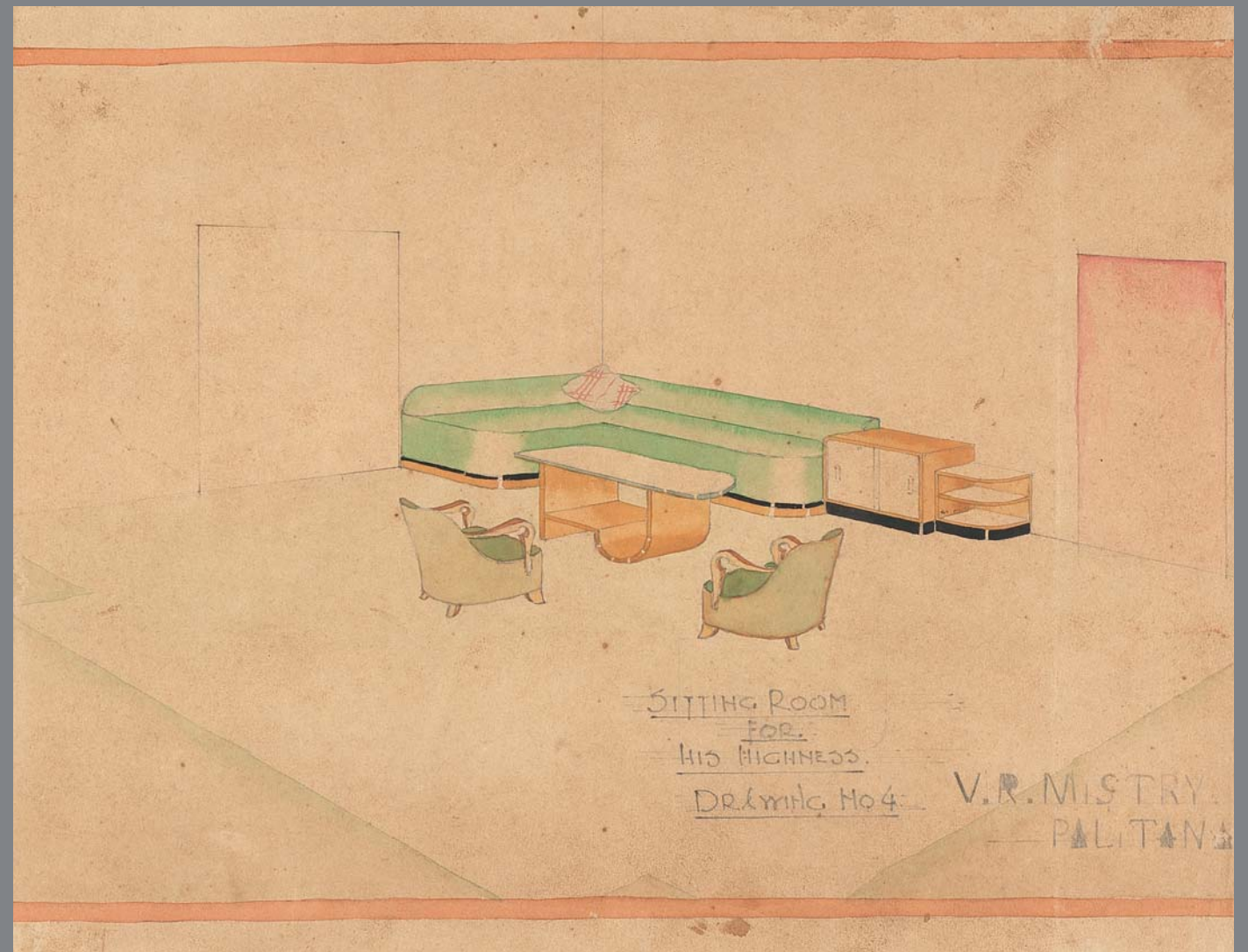
\$ 695 - 1,000

Rs 45,000 - 65,000

(Set of seven)



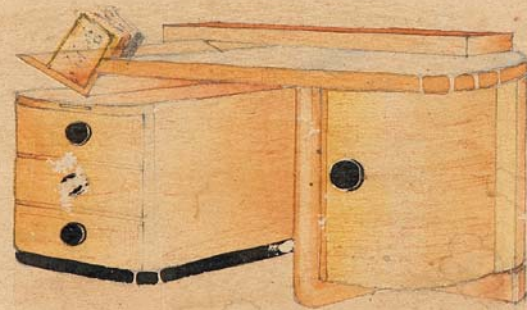
a



b

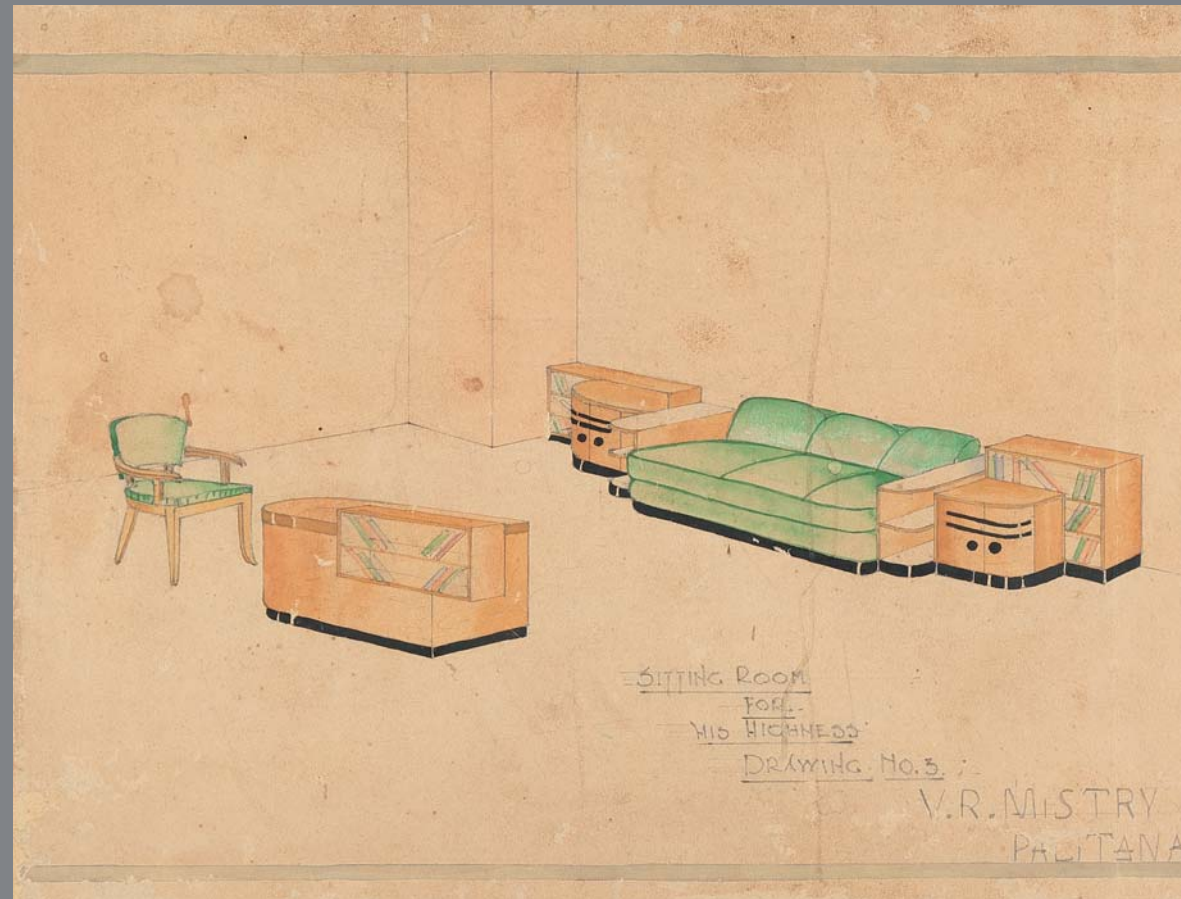


DRAWING No. 8.



V. R. MISTRY  
PALITANA

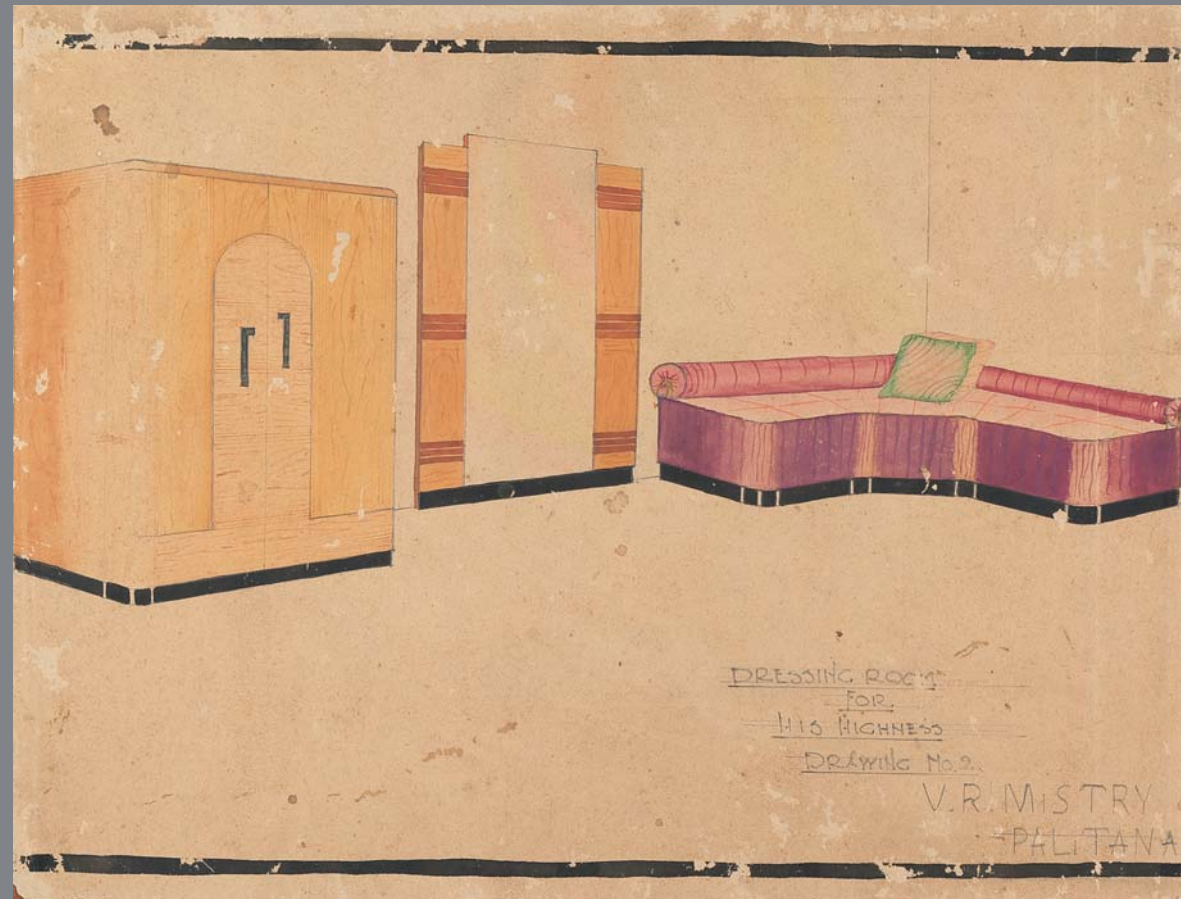
c



SITTING ROOM  
FOR  
HIS HIGHNESS  
DRAWING No. 3.

V. R. MISTRY  
PALITANA

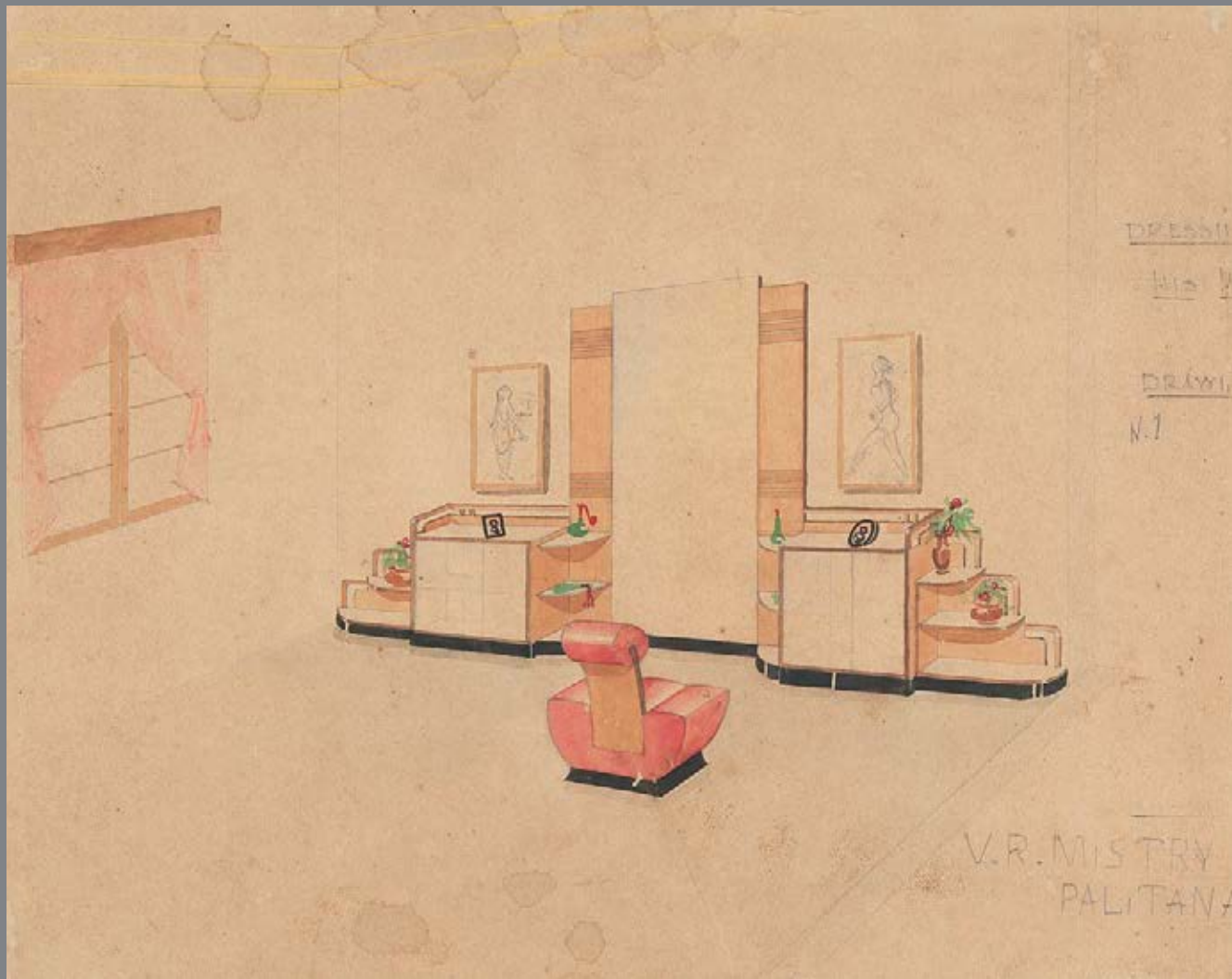
d



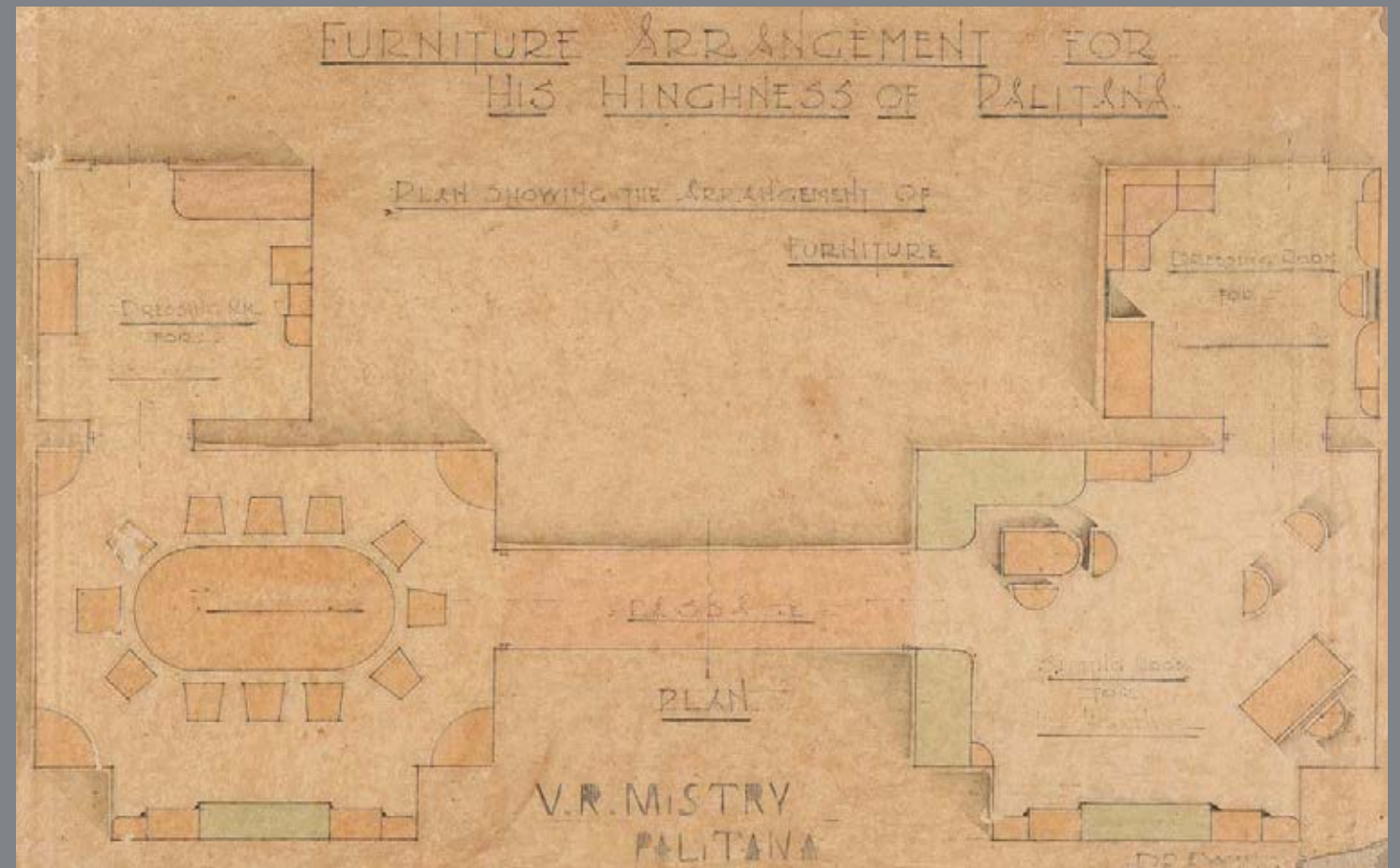
DRESSING ROOM  
FOR  
HIS HIGHNESS  
DRAWING No. 2.

V. R. MISTRY  
PALITANA

e



f



g



72

### ART DECO BEDROOM SUITE

Teak with brass hardware

Beds: 32.75 x 83 x 35.75 in (83.7 x 211 x 91 cm) each

Dressing Table: 65 x 48 x 15.5 in (165.4 x 122 x 39.5 cm)

Stool: 18.5 x 17.5 x 14.75 (47.5 x 44.5 x 37.5 cm)

**\$ 4,620 - 7,695**

**Rs 3,00,000 - 5,00,000**

(Set of four)

#### PROVENANCE:

Pundole's, Mumbai, 26-27 August 2014, lot 270



73

### ART DECO SHOWCASE

Teak with brass hardware  
52.75 x 47.25 x 16.5 in (134.2 x 120.5 x 42 cm)

\$ 850 - 1,155  
Rs 55,000 - 75,000

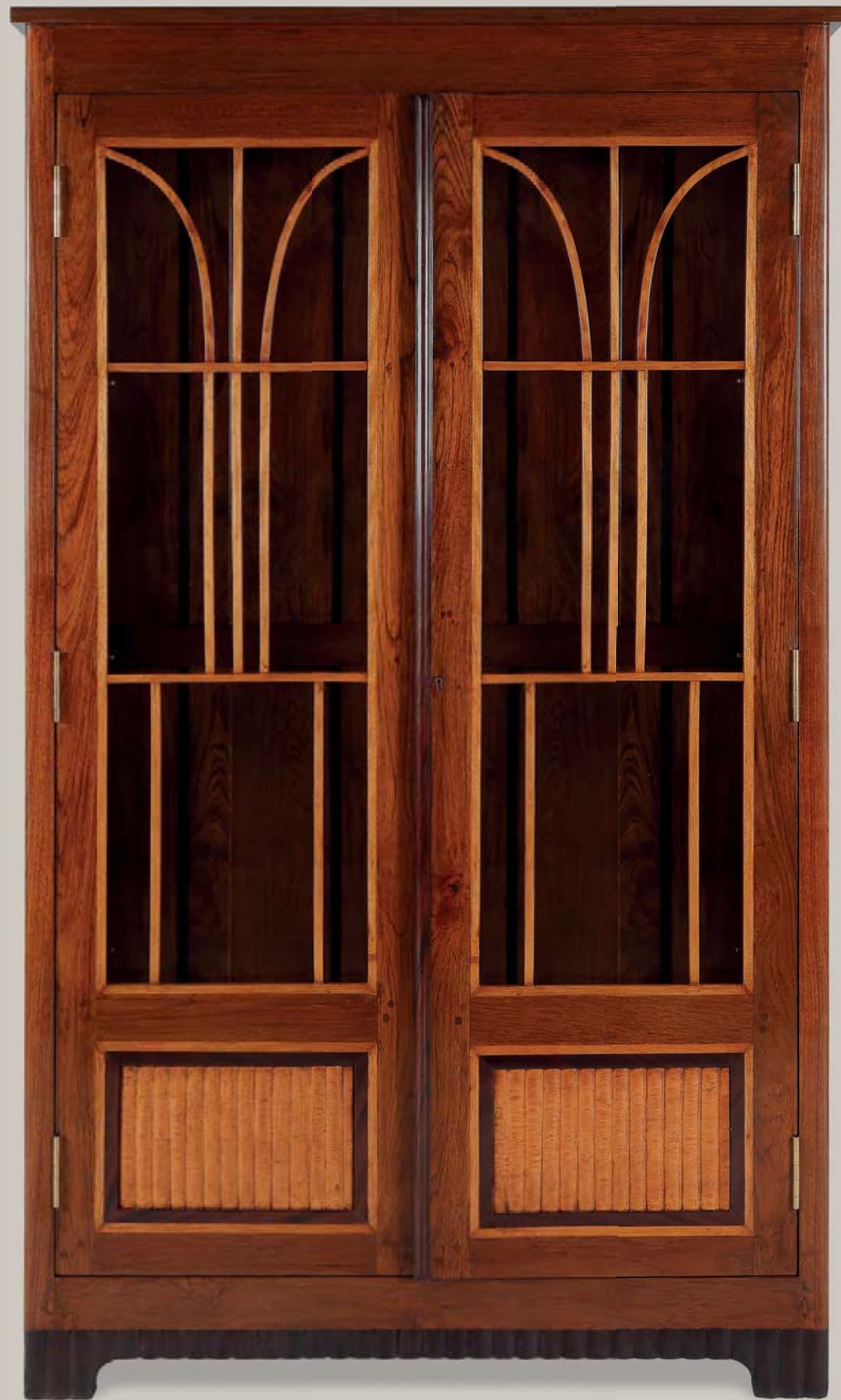
74

### ART DECO WRITING TABLE

Teak, cedar, rosewood with brass hardware  
30.25 x 40 x 23.5 in (77 x 102.2 x 60 cm)

\$ 1,155 - 1,465  
Rs 75,000 - 95,000





75

### ART DECO BOOKCASE

Teak and cedar wood  
58.5 x 35 x 14.75 in (148.6 x 89.2 x 37.7 cm)

**\$ 850 - 1,155**  
**Rs 55,000 - 75,000**

76

### UPLIGHT

Brass, cedar wood and glass  
Height: 66 in (167.6 cm) Diameter: 12 in (30.5 cm)  
Fitted for electricity

**\$ 1,385 - 1,850**  
**Rs 90,000 - 1,20,000**





77

### ART DECO PANEL

Teak  
12.75 x 37 x 8.25 in (32.4 x 94.3 x 21 cm)

\$ 235 - 385

Rs 15,000 - 25,000



78

### ART DECO MIRROR FRAME

Teak with cedar wood inlay and mirror  
63 x 39.75 x 7.25 in (160 x 101.4 x 18.5 cm)

\$ 850 - 1,155

Rs 55,000 - 75,000

79

### LEAF-BACKED CHAIR

Ebonised teak with fabric  
32.75 x 16.5 x 17.75 in (83.2 x 42 x 45.2 cm)

\$ 620 - 925

Rs 40,000 - 60,000



80

### DISPLAY CABINET

Teak with brass hardware  
36.5 x 23.75 x 16.75 in (92.8 x 60.8 x 43.1 cm)

\$ 1,385 - 1,850

Rs 90,000 - 1,20,000



81

MINIMALIST DINING CHAIRS

Teak

35.75 x 18 x 20.25 in (91 x 46 x 51.5 cm) each

\$ 465 - 770

Rs 30,000 - 50,000

(Set of four)







82

**ART DECO TABLE LAMP**

Teak  
14.75 x 5.5 x 18.25 in (37.5 x 14 x 46.5 cm)  
Fitted for electricity

**\$ 235 - 385**  
**Rs 15,000 - 25,000**



83

**NAUTILUS TABLE LAMP**

Mother of pearl with brass hardware  
10 x 4.5 x 4 in (25.5 x 12 x 10.2 cm)  
Fitted for electricity

**\$ 385 - 695**  
**Rs 25,000 - 45,000**



84

**ART DECO WALL SCONE**

Brass  
20 x 7.25 x 9.5 in (51 x 18.4 x 24.3 cm) each  
Fitted for electricity

**\$ 465 - 770**  
**Rs 30,000 - 50,000**  
(Set of two)



85

### ART DECO SIDEBOARD

Teak with brass hardware  
26 x 48 x 15.5 in (66.4 x 122 x 39.4 cm)

\$ 620 - 925

Rs 40,000 - 60,000

86

### ART DECO TROLLEY

Teak with glass  
27.75 x 33.5 x 18 in (70.6 x 85.4 x 46 cm)

\$ 310 - 620

Rs 20,000 - 40,000





87

### CAMPAIGN STYLE WRITING DESK WITH CHAIR

Teak with brass hardware

Table: 40 x 41.25 x 14 in (102 x 105 x 35.6 cm)

Chair: 24 x 23.5 x 13.75 in (61 x 60 x 35 cm)

**\$ 850 - 1,155**

**Rs 55,000 - 75,000**

(Set of two)

**LUXURY CRUISE WARDROBE, COMPACTOM**

Teak with brass hardware

Closed: 66 x 48 x 20.5 in (168.1 x 122 x 52.2 cm)

Open: 66 x 98.25 x 17.75 in (168.1 x 250 x 45.5 cm)

**\$ 2,925 - 3,385**

**Rs 1,90,000 - 2,20,000**





89

### CUTLERY CABINET

Rosewood with brass hardware  
25.5 x 26 x 15.75 in (65 x 66.3 x 40.3 cm)

\$ 850 - 1,155  
Rs 55,000 - 75,000

90

### PICNIC SET

Rexine with bakelite containers  
6 x 18.75 x 12.5 in (15.4 x 48.2 x 32.3 cm)

\$ 695 - 1,000  
Rs 45,000 - 65,000



91

### SOFA SET WITH STEEL EMBELLISHMENT

Teak with steel and fabric

Two seater: 30 x 49 x 31 in (76.5 x 125 x 79 cm)

Armchair: 30 x 23.75 x 30.25 in (76.5 x 60.8 x 77 cm) each

**\$ 1,540 - 2,310**

**Rs 1,00,000 - 1,50,000**

(Set of three)





92

### BED-SIDE TABLES

Teak with brass  
17 x 15.5 x 15.5 in (43.5 x 39.5 x 39.5 cm) each

**\$ 850 - 1,155**

**Rs 55,000 - 75,000**

(Set of two)

93

### FILING CABINET

Mahogany with brass hardware  
31.25 x 30.75 x 13.75 in (80 x 78.5 x 35.3 cm)

**\$ 1,080 - 1,385**

**Rs 70,000 - 90,000**





94

### CARETAKER'S BENCH-BED

Burma teak with brass hardware

Closed: 37 x 73.5 x 22 in (94.5 x 187 x 56.2 cm)

Open: 37 x 73.5 x 41.25 in (94.5 x 187 x 56.2 cm)

\$ 1,000 - 1,310

Rs 65,000 - 85,000



# CONDITIONS FOR SALE

These conditions for sale set out the terms on which **We** offer the **Lots** listed in the **Auction Catalogue** for sale on behalf of the seller, and if you make a successful bid, will form a contract for sale between you and the seller.

By participating in this online auction, you acknowledge that you are bound by these conditions for sale as listed below and on the **Website**. You will find a glossary at the end explaining the meanings of the words and expressions which are in **bold**.

## 1. Our role as the agent of the Seller

- 1.1 **We** undertake to sell the **Lots** through this online auction as agents for and on behalf of sellers. Unless stated otherwise, **We** have no ownership interest in any **Lot** in this online auction.
- 1.2 Making a bid online constitutes an irrevocable offer to purchase the **Lot** and the acceptance of a bid as the winning bid by **Us** shall result in an enforceable contract of sale between **Us**, acting solely as the agent of the seller, and the winning bidder.

## 2. Catalogue Descriptions and Condition of Lots

- 2.1 We offer all **Lots** for sale at the online auction on an “as is” basis, meaning that each **Lot** is sold with all existing faults and imperfections. We encourage all potential buyers to inspect each item carefully before bidding.
- 2.2 Any statements made by **Us**, including by **Our** representatives/ employees, about any **Lot**, whether orally or in writing, concerning attribution of such **Lot** to, for example, any school of art or craftsmanship, country or origin, history, provenance or condition, are only expressions of **Our** opinion or belief. Such opinions or beliefs have been formed honestly in accordance with the standard of care expected of an auction house, having due regard to the estimated value of each **Lot**. **We** have not carried out any exhaustive research or analysis on any **Lot** to be sold in this online auction, and potential buyers should seek appropriate advice on the condition of each **Lot** from their own professional advisors.
- 2.3 For the convenience of bidders, **We** provide condition reports on **Lots** upon request free of charge. The report includes **Our** bona fide opinion on the condition of the **Lot** and is not an alternative to viewing and inspecting a **Lot** by a bidder, or a bidder’s duty to seek independent advice on the **Lot**, including its description, condition and authenticity.
- 2.4 The bidders undertake to:
  - (i) inspect and satisfy themselves prior to the online auction as to the condition and description of the **Lot**;

- (ii) rely on their own judgment as to whether the **Lot** matches its description; and
- (iii) not rely on an illustration of any **Lot** given in the **Auction Catalogue**.

2.5 Size description/s of all the **Lots** featured in the **Auction Catalogue** are approximate. **We** encourage all potential buyers to inspect each item carefully before bidding.

2.6 Neither **We** nor any of **Our Affiliates**, agents, representatives, employees or directors shall be liable for errors or omissions in any of the representations made in the **Auction Catalogue** or otherwise, with respect to the authenticity, description or condition of any **Lot** for sale through the online auction.

## 3. Viewing the Lots and Bidder Registration

3.1 All **Lots** for sale are featured in the **Auction Catalogue**. The number listed next to each image is the **Lot** number and should be used as a reference during bidding, or for any information requests. The **Lots** in this sale may be viewed through any of the following:

- (i) Previews and Viewings – details listed in the ‘Sales and Enquiries’ section;
- (ii) The Online **Auction Catalogue**;
- (iii) The Printed **Auction Catalogue**; and
- (iv) The Mobile **Auction Catalogue**

3.2 **We** may withdraw any **Lot** before, during, or after the online auction, if **We** have reasons to believe that the authenticity of the **Lot** or the accuracy of the description of the **Lot** is in doubt, or if there is a breach of **Our** terms of business, or if **We** otherwise believe, in **Our** sole discretion, that it would be improper to include the **Lot** in the auction.

3.3 All **Lots** shall be sold subject to the **Reserve Price**. If the winning bid is below the **Reserve Price**, the **Lot** shall be considered unsold. The **Reserve Price** on each **Lot** shall be confidential and **We** shall have no obligation to disclose the same to any bidder. **Lots** sold in “Absolute Auctions” or marked as sold with “No Reserve” are not subject to a **Reserve Price** and will be sold to the highest bidder, irrespective of the bid amount.

3.4 **We** have the sole and absolute discretion to: (i) determine the form and content of the descriptions of **Lots** in the **Auction Catalogue**, (ii) granting bidding access to a bidder, (iii) recording, rejecting or accepting bids, and (iv) deciding which bid constitutes the winning bid, if any.

3.5 Online bidding access, and access to the **MobileApp** and the

telephone bidding facility, shall be given at **Our** discretion and **We** may set limits on the number of bids that may be made by a bidder and/or require payment guarantees or deposits as a precondition to giving bidding access to a bidder. Bidders will be informed of their bidding limits, if any, and will not be allowed to bid further if their bidding limit has been exhausted.

3.6 Bid updates and time extensions, if any, shall be updated on the **Website**. On the **Website**, bidders may refresh bidding values by clicking on the “Refresh” icon or the re-load/refresh buttons on their browsers, to view latest bid updates and time extensions, if any. **We** shall evaluate the bid histories of specific **Lot** groups periodically to preserve the efficacy of the auction process. This exercise may be conducted by **Us** internally or through third parties solely at **Our** discretion.

3.7 All bidders are required to provide complete and accurate invoicing details to **Us** at the time of registration for the auction and invoicing details once registered will not be changed. The bidder shall be invoiced based on details provided at the time of registering for the auction. New bidders are advised to register at least 48 hours prior to the bid. Know-Your-Customer (KYC) documents and/or financial reference letters are required for individual and corporate clients and **We** will not grant bidding access if the bidder registration and KYC procedures are not complete.

## 4. Bidding

4.1 For the convenience of bidders, in particular bidders who are placing bids on more than one **Lot**, **Lot** groups are scheduled to close at different times during the auction.

4.2 The bidding for various **Lot** groups shall be closed in accordance with the bid closing schedule. However, a bid can be recorded by **Us** in the 2 minutes prior to the closing time of the **Lot**. The closing time for such **Lot** shall be extended to a time that is 2 minutes after the time that the last bid was made. In the event of extension of closing time in accordance with this paragraph, bidding on the **Lot** shall only end if no bid is recorded by **Us** for a continuous period of 2 minutes. Bidders are advised to click on the “Refresh” icon on the **Website** page being viewed by them or on the “Refresh” button in the browser at regular intervals (in accordance with the provisions of paragraph 4.4 below) for updates on latest bids and time extensions, if any.

4.3 The **Website** shall also contain a “My Auction” filtered view of the **Auction Catalogue** and the bidder may click on this link to access information on all bids made by the bidder in respect of various **Lots**. For ease of tracking bids, bidders are advised to assign bidding nicknames to themselves. The **Website** shall contain the bid history for each **Lot**, being the bid amounts that have been recorded since the start of the auction till the current

highest bid; and a countdown clock indicating the amount of time available for placing bids before the closing time.

4.4 The bid history, current bid and countdown clock shall be accurate at the time of downloading of those values. However, such information shall not reflect any changes in the bid history, current bid and/or countdown clock that may have occurred during the time taken for this information to reach the bidder’s computer from **Our** server. The most updated bid values shall be shown only when the information on bid values is refreshed, which shall happen either automatically, or when a bidder clicks on the “Refresh” icon on the **Website** page, or on the “Refresh” or “Reload” button on his/her internet browser. After the values on the page have been refreshed, any changes in the bid history shall not be visible to the bidder until the values are refreshed again, whether automatically on the **Website**, or by the bidder.

4.5 When the countdown clock counts down to zero, in the case where the closing time in respect of a particular **Lot** has been extended by a further 2 minutes pursuant to paragraph 4.2 above, the countdown clock may not reflect such extension. The bidder may wait for the values on the page to refresh automatically on the **Website**, or click on the “Refresh” icon on the page, or on the “Refresh” or “Reload” button on his/her internet browser after the countdown clock has counted down to zero to determine whether the closing time has been extended for that **Lot**.

4.6 The countdown clock combined with the current highest bid as shown on the bid history on the **Website** shall only be an indication of the highest bid amount at the time when the values on the **Website** were refreshed in the manner set out in paragraph 4.5 above. Should bidders want more frequent updates, they are advised to refresh values as described in paragraph 4.5 above in order to view the most updated bid history and countdown clock.

4.7 Bidders may download the **MobileApp** onto any mobile device that supports Android and iOS, and use it to place advance bids. To avail of this service, you must be registered as a bidder. **We** do not accept any liability in the unlikely event that a bid through the **MobileApp** is not executed or executed incorrectly.

4.8 The foreign currency exchange rate used is constant during the auction, and has currently been set at 1:66 (USD:INR). Prior to the start of the auction, **We** may at **Our** discretion change the exchange rate used, based on fluctuations in market exchange rates. The estimates for individual **Lots** have been ‘rounded off’ for ease of reference and may not reflect the exact exchange rate used for bid calculations.

4.9 **Technical Downtime:** In the unlikely event that the **Website** or **MobileApp** is inaccessible to bidders or partially disabled

due to **Technical Downtime** at any time during the half an hour prior to the scheduled closing time of the auction for any of the **Lot** groups, the closing time of that **Lot** group and subsequent **Lot** groups will be extended by the duration of such **Technical Downtime**. In case the **Technical Downtime** extends beyond the closing time for a particular **Lot** group, the **Website** and the **MobileApp**, as the case may be, shall, after the **Technical Downtime**, show the auction for the particular **Lot** group as closed. However, the closing time for such **Lot** group and subsequent **Lot** groups shall be extended by the duration of the **Technical Downtime** and appropriate details of the extension shall be published on the **Website** shortly after recovery from the **Technical Downtime**. Bids recorded prior to any **Technical Downtime** will be treated as valid. **We** shall not be liable for any loss of information due to the **Technical Downtime**. The data logs of **Our** server will determine the duration of the **Technical Downtime** and any determination made by **Us** in respect of extension of the closing time shall be final.

4.10 Due to the nature of internet and/or mobile traffic, there may be an unpredictable time-lag between a bidder placing a bid, and that bid being received by **Us**. Therefore, although a bidder may have placed his/her bid prior to the closing time, the bid may be received by **Us** after the closing time for the **Lot** in respect of which the bid has been placed and shall, in such an event, be rejected. In order to prevent bids being rejected in such a manner, bidders may set proxy bids/automatic bids on **Lots** which the bidder wishes to bid for.

4.11 Proxy bids may be recorded with **Us** 12 hours prior to the closing time, subject to the other provisions of these conditions for sale, including any limits imposed by **Us** on the number of bids that a bidder may place. Proxy Bids are accepted from bidders once they have been given bidding access for the auction and may be entered prior to auction start and up until the auction closes.

4.11a Once a bid is registered in **Our** system, whether placed by an active bidder or by proxy, it is immediately and automatically displayed for all registered users to see.

4.12 Bidders are advised to keep their login ID and password secure at all times. **We** will hold the bidder responsible for all bids placed using their login ID and password, whether via the **Website** or through the **MobileApp**. Bidders choosing to bid via telephone are advised to re-set their passwords at the close of the auction.

4.13 **Our** employees may not bid in the auction once the auction has started. They may, however, submit an absentee/proxy bid for an amount which may be equal to or above the lower estimate of a **Lot** before the auction commences. Once the auction has started, they may not increase their bid or alter it in any way. **Our** employees may also bid in charity auctions that are held on the **Auction Platform**.

4.14 **Our Auction Platform** does not allow any bids to be placed by **Us** on behalf of a seller. All bids recorded are from registered bidders.

4.15 **We** have the right to exercise reasonable discretion in setting bid increments, refusing any bid, advancing the bidding, withdrawing or dividing any **Lot**, combining any two or more **Lots**, and in the case of error or dispute, during or after the sale, determining the successful bidder, continuing the bidding, cancelling the sale or reoffering and reselling the item in dispute. If any dispute arises after the sale, then, in the absence of any evidence to the contrary, the sale record maintained by **Us** will be conclusive.

4.16 **We** reserve the right not to award the winning bid to the bidder with the highest bid at the closing date if **We** deem it necessary to do so.

4.17 **We** shall retain the right to display the results of the sale and **Lot** details sold by **Us**, including catalogue descriptions and prices on the **Website** at all times, including after the completion of the sale. **We** regret that **We** cannot agree to requests to remove these details from the **Website**.

4.18 At **Our** discretion, proxy bids submitted on "no reserve" **Lots** will be executed at a minimum of 10% of the lower estimate of the relevant **Lot** if there is no competing bid, and provided that the proxy bid amount is greater than such minimum value. Notwithstanding the above, in the event that there is a bid lower than such minimum value and there is no competing higher bid, then **We** may, at **Our** discretion, execute the **Lot** at such lower value.

4.19 The closing bid is considered a winning bid, only if the bid equals or exceeds the **Reserve Price**. If the closing bid on a particular **Lot** is below the **Reserve Price**, it will not be considered a winning bid and the **Lot** will be deemed unsold. However, if the closing bid belongs to a proxy bidder and is below the **Reserve Price**, but the proxy bidder's maximum bid price exceeds or equals the **Reserve Price**, then the **Lot** will be sold to the proxy bidder at the **Reserve Price**.

## 5. Completing the Purchase

5.1 **We** will raise invoices on the winning bidder for the sale price and **Buyer's Premium**, applicable taxes on sale of **Lots** and other additional charges that may be incurred by **Us**, if any, including shipping and handling of the **Lot** and additional levies.

5.2 The title to the **Lot** shall pass from the seller to **Us** outside the territory of the United States of America.

The title to the **Lots** purchased shall pass to the winning bidder at the time that bidding is closed for each **Lot** and such winning bidder shall thereafter assume full risk and responsibility for such **Lot**. In any event, the **Lots** purchased will not be released

or shipped out to the winning bidder or his/her representative until the winning bidder has fulfilled his payment and other obligations as described in these conditions for sale.

5.3 In respect of each sale at the auction, **We** shall charge a **Buyer's Premium** calculated at the rate of (i) 20% of the winning bid value of up to and including USD 1,000,000 (ii) 15% of the winning bid value in excess of USD 1,000,000 up to and including USD 1,600,000 and (iii) 12% of the winning bid value in excess of USD 1,600,000. For **Lots** being shipped from India, a service tax on the **Buyer's Premium** shall be to the account of the winning bidder. This is applicable for deliveries within India as well as overseas.

5.4 Irrespective of the currency in which the bidders have placed their bids, winning bidders located in India will be invoiced in INR and all other winning bidders will be invoiced in USD. Payments must be made in the currency on the invoice in any of the following modes of payment.

For INR payments

1. Cheque/Demand Draft
2. RTGS/NEFT
3. Credit card: up to INR equivalent of USD 5,000

For USD payments

1. Cheque
2. Direct wire transfer
3. Credit card: up to USD 5,000

NOTE: Payments in excess of USD 5,000 (or its INR equivalent) must be made through a wire transfer or cheque. **We** and **Our Affiliates** will not be held responsible for any refusal or failure to accept modes of payment not outlined above.

5.5 The winning bidder shall pay the sale price and **Buyer's Premium** in full (including applicable taxes and other charges, if any) within 7 business days from the closing date of the auction. No shipment or delivery of the **Lots** will be made to the winning bidder if the sale price and **Buyer's Premium** (including applicable taxes and other service charges, if any) are not received by **Us** and until all proper documentation in connection with the sale of the **Lot** has been completed. Payments will not be accepted from any parties other than the winning bidder as recorded on the invoice.

5.6 The winning bidder acknowledges that **We** will abide by any export restrictions that may apply in the countries from where specific **Lots** will be shipped. The winning bidder shall also be responsible to ensure that the concerned **Lot** is freely importable into his/her country or to the country where the destination for delivery (as specified by the winning bidder) is located. If the winning bidder or **We** become aware of any restrictions to

such import subsequent to the completion of the auction, the winning bidder shall provide an alternate delivery destination to **Us**. All costs associated with the process of delivery and storage (when required) of the **Lot** shall be borne by the winning bidder. The **Lot(s)** shall be handed over to the winning bidder or his nominee only upon full payment of all such costs.

5.7 **Lots** marked as "Art Treasures" and/or "Non Exportable" under the Antiquities and Art Treasures Act of 1972 cannot be exported outside India. If you are the successful bidder for any such **Lot**, you agree not to export such **Lot** outside India. Each winning bidder is solely responsible for meeting the requirements of the Antiquities and Art Treasures Act of 1972 or any related state legislation. Please note that the **Lots** are marked for your convenience only, and **We** do not accept any liability for errors or for failing to mark the **Lots**.

5.8 Non payment: In case payments are not received within 7 business days of each invoice, **We** shall treat the same as a breach of contract of sale by the winning bidder, and the seller may, in such an event, authorise **Us** to take any steps (including the institution of legal proceedings), as it may deem to be appropriate to enforce payment by the winning bidder. In addition, the winning bidder will be charged demurrage at 1% of the total value (winning bid plus **Buyer's Premium**), or INR 10,000 per month, whichever is higher, till the date of actual payment.

5.9 Failure to collect: If the winning bidder informs **Us** that he/she wishes to collect the **Lot** from **Us** in person and if such **Lot** is not collected by the winning bidder within 30 days of the payment formalities being completed, **We** shall arrange for storage of the **Lot** at the winning bidder's expense, and shall only release the **Lot** after payment has been made, in full, of the sale price and **Buyer's Premium**, including storage and insurance at applicable rates.

5.10 **We** shall be entitled to exercise a lien on the **Lot** for payment of any sums due to **Us** from the winning bidder, including the sale price, **Buyer's Premium** or costs relating to storage and insurance where they are to be borne by the winning bidder, in relation to any **Lot** purchased by the winning bidder.

## 6. Authenticity Guarantee

6.1 **We** provide a limited guarantee on the authenticity of the **Lots** for a period of one year from the date of the auction of such **Lots**. **We** only guarantee, subject to the qualifications below, the information mentioned in all capital letters in the title heading of the **Lot** in the **Auction Catalogue**. **We** do not guarantee any other attribute of such **Lot** even if such other attribute is in all capital letters.

6.2 The authenticity guarantee does not apply to title heading or part of a title heading which is qualified. A title heading is qualified when it is limited by a clarification or limitation in all

capital letters in the title heading of the **Lot** in the **Auction Catalogue**.

6.3 The authenticity guarantee does not apply if the title heading of the **Lot** in the **Auction Catalogue**, as on the date of auction or as amended by any saleroom notice, either is in accordance with the generally accepted opinion of experts, or indicates that there is a conflict of opinion of such experts.

6.4 The authenticity guarantee does not apply if it is proved that the title heading of the **Lot** in all capital letters in the **Auction Catalogue**, is not authentic only by scientific means or processes which, on the date **We** published the **Auction Catalogue**, was not generally available or accepted, or which was unreasonably expensive or impractical to use, or which was likely to have caused damage to the **Lot**, or which was likely to have caused loss of value to the **Lot**.

6.5 In the unlikely event that within one year from the sale of the **Lot** through auction, it is proved by the winning bidder, to **Our** reasonable satisfaction, that the **Lot** was not authentic and if, in **Our** opinion, bidders being aware of such error or omission would have bid significantly less than the actual sale price, **We** shall be entitled to rescind the sale, and the seller will be liable to refund to the winning bidder the sale price paid for the **Lot**.

6.6 The guarantee above shall be subject to the following conditions:

- (i) The claim is made by the winning bidder as registered with **Us** and if the winning bidder has owned the **Lot** continuously between the date of auction and the date of claim (the benefit of the claim is not assignable to any subsequent owners or others who may acquire or have an interest in any of the **Lots**);
- (ii) The concerned property in the **Lot** is returned to **Us** in the same condition that it was in at the time of delivery of such property in the **Lot** to the winning bidder; and
- (iii) The concerned property in the **Lot** is indisputably the same as purchased through the auction.

Once **We** obtain the refunded amount from the seller, **We** shall forward the same along with the amount charged by **Us** as the **Buyer's Premium** to the winning bidder. **We** shall not be accountable to the winning bidder for any taxes, shipping, handling or any other charges that may have been applicable at any time from the sale of the **Lot** till the claim.

6.7 All such claims will be handled on a case-by-case basis, and in the case of an authenticity claim, **We** will require that examinable proof, which clearly demonstrates that the **Lot** is not authentic, is provided by an established and acknowledged authority. **Our** decision in respect of such claims shall be final and binding.

6.8 In all cases, **We** retain the right to consult with, at the expense of the winning bidder, two recognised experts in the field (such experts being mutually acceptable to **Us** and the winning bidder), to examine the **Lot** under question before deciding to rescind the sale and offer the refund under the guarantee set out above. The opinion of the experts shall not be binding on **Us**.

6.9 In the event of the seller's failure to refund the proceeds as stated in this paragraph, the winning bidder shall return the concerned property in the **Lot** to **Us** and authorise **Us** as its agent to initiate legal proceedings against the seller. Any such steps taken or legal proceedings instituted by **Us** against the seller shall be to the cost of the winning bidder.

### 7. Privacy of Personal Information

**We** will maintain the confidentiality of your personal information as disclosed to **Us** and undertake to not disclose such information to any third party, unless otherwise required by law or a governmental authority.

### 8. Extent of Our Liability

8.1 **We** have an obligation to refund the sale price and **Buyer's Premium** to the winning bidder only in the circumstances described above (in paragraph 6). Damages to, or losses or loss in value of any of the **Lots** (excluding frames) incurred during shipping and transit are covered as per the insurance policy obtained by **Us**. In case the winning bidder opts out of insurance coverage arranged for by **Us**, **We** shall not entertain any claims for damage or loss during shipping and transit. Subject to the authenticity guarantee above, neither **Our** suppliers nor **Us**, nor any of **Our** employees or agents, shall be responsible, either for the correctness of any statements as to the authorship, origin, date, age, attributes or genuineness of any **Lot** in the sale, or for any mistakes in the description of the **Lots**, or for any faults or defects in the **Lots**, or for any other act or omission whatsoever. **We** offer no guarantee or warranty other than the limited guarantee set out in paragraph 6 above.

8.2 The rescission of the sale and the refund of the total sale price paid by the winning bidder is the sole remedy that may be sought by a winning bidder, and such remedy is exclusive and in lieu of any other remedy which may otherwise be available under law. **We** shall not be liable for any incidental or consequential damages incurred or claimed.

### 9. Copyright

All content of **Our Auction Catalogue**, the print catalogue, eCatalogue and content on the **Website** and the **MobileApp** are copyright protected in favour of "Saffronart". All trademarks, names, brand names, etc. used in the print **Auction Catalogue** and on the **Website** and the **MobileApp** are either trademarks or registered trademarks of Saffronart, or of their respective owners. Any rights not expressly granted herein are reserved. No image, illustration or written material may be used or required without **Our** prior written permission. **We** and the seller(s) make no representation or warranty

that the winning bidder of a **Lot** will acquire any copyright or other reproduction rights in it.

### 10. Legal Notices

10.1 **We** may validly serve a bidder with a legal notice, if required, by the following means:

- (i) sending an email to the email address disclosed by the bidder to **Us**; or
- (ii) sending a courier to the address disclosed by the bidder to **Us**.

10.2 Such legal notice shall be deemed to have been properly served:

- (i) in the case of email transmission: on the date of the transmission; and
- (ii) in case of transmission by courier: 2 business days after the dispatch of the notice by courier.

### 11. Severability

If any part of these conditions for sale is found by any court of law to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall be enforceable to the fullest extent permissible by law.

### 12. Governing Law and Jurisdiction

12.1 These conditions for sale are subject to the laws of:

- (i) India, in the event that the seller is located in India; and
- (ii) The United States of America, in the event that the seller is located in any jurisdiction other than in India.

Such laws shall apply to the construction of the conditions for sale and to the effect of the provisions thereof.

12.2 All parties are subject to the exclusive jurisdiction of courts at:

- (i) Mumbai, Maharashtra, India, in the event that the seller is located in India; and
- (ii) New York, USA, in the event that the seller is located in any jurisdiction other than in India.

### GLOSSARY

1. Affiliates: Saffron Art Private Limited, Planet Saffron Inc., Planet Saffron Management Co. LLC, and their holding or subsidiary companies as on the date of the online auction.
2. **Auction Catalogue**: The catalogue published by **Us**, whether in print, on the **MobileApp** or on the **Website**, containing details of the auction along with the description, price and other details of **Lots** to be offered for sale at such auction. In case of any discrepancy between the print **Auction Catalogue**,

the **MobileApp Auction Catalogue**, the online **Auction Catalogue** and/or the eCatalogue, the online **Auction Catalogue**, as modified by **Us** from time to time, shall take precedence.

3. **Buyer's Premium**: The amount charged by **Us** from a winning bidder for services rendered by **Us**, in accordance with these conditions of sale, in connection with the purchase of the **Lot(s)** by the winning bidder.

4. **Lot/Lots**: An item to be offered at the online auction, including two or more items to be offered at the online auction as a group.

5. **Our/Us/We**: Saffronart Management Corporation, acting either on its own behalf, or as a representative of any of its Affiliates.

6. **MobileApp**: Mobile application developed by **Us**, providing a mobile **Auction Platform** for the auction.

7. **Reserve Price**: The minimum price that a seller has communicated to **Us** as being acceptable for the sale of a **Lot** through an auction.

8. **Technical Downtime**: The time period during which **Our** server or **Website** or **MobileApp** is not in operation due to a malfunction.

9. **Website: Our Website** for the purposes of the online auction, located at the URL [www.saffronart.com](http://www.saffronart.com).

## CLOSING SCHEDULE

### Auction Closing

For your convenience, especially if you are bidding on multiple lots, groups of lots are scheduled to close at different times on July 28, 2016.

Pre-determined groups of lots will close according to the bid-closing schedule below unless a bid is recorded within a span of 2 minutes prior to the lot's scheduled closing time. In this case, the countdown clock for that lot will be reset to 2 minutes and the lot closing time will be extended accordingly. Bidding on any lot will only end if there is no bid recorded for a span of 2 minutes.

Lots have been allotted into groups, and the closing schedule for the various groups is as follows:

Groups	Lot Number	Closing Time (India)	Closing Time (US Eastern)	Closing Time (US Pacific)	Closing Time (UK)	Closing Time (Japan)	Closing Time (Hong Kong)
1	1-23	8 PM	10:30 AM	7:30 AM	3:30 PM	11:30 PM	10:30 PM
2	24-45	8:15 PM	10:45 AM	7:45 AM	3:45 PM	11:45 PM	10:45 PM
3	46-70	8:30 PM	11:00 AM	8:00 AM	4:00 PM	12:00 AM (20 April 2017)	11:00 PM
4	71-94	8:45 PM	11:15 AM	8:15 AM	4:15 PM	12:15 AM (20 April 2017)	11:15 PM

## ABSENTEE/PROXY BID FORM

To enter absentee/proxy bids, please sign the completed form and email it to [auction@saffronart.com](mailto:auction@saffronart.com), or fax it to +91 22 2432 1187. You may also submit absentee/proxy bids online. For additional information, please refer to our 'Frequently Asked Questions (FAQs)' section on the Saffronart website.

"I request Saffronart, without legal obligation on its part, to bid on the Lots listed below, up to the maximum price I have specified. I agree that my Bid will be treated as an offer and is subject to the Conditions for Sale listed in the catalogue and on [saffronart.com](http://saffronart.com). I understand that Saffronart is accepting written Bids for the convenience of clients and I will not hold it liable for failure to record my Bid. I understand that a maximum Bid, once recorded, may not be cancelled."

Please print clearly in capital letters. Please mention the lot number and description accurately (artist name, title). Bidders are required to provide all invoicing details prior to the sale. The bidder as registered with Saffronart will be invoiced, and no invoices will be changed after the sale.

Lot No.	Artist/Description	Maximum Bid Amount in USD / INR

Name: \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ Pin/Post Code: \_\_\_\_\_ Country: \_\_\_\_\_

Tel (mobile): \_\_\_\_\_ Tel (office/home): \_\_\_\_\_

Saffronart username: \_\_\_\_\_

Signature \_\_\_\_\_

## BIDDING INCREMENTS

Bidding begins below the lower estimate, and increases in steps, or increments. The next valid bid is based on the increments listed below. If bidders enter a proxy bid online, the next bid is placed at the minimum incremental value.

### Below \$ 5001

- By \$ 100 up to \$ 1,000
- By \$ 150 up to \$ 2,500
- By \$ 250 up to \$ 5,000

### \$ 5,001 - \$ 10,000

- By \$ 500 up to \$ 7,5000
- By \$ 750 up to \$ 10,000

### \$10,001 - \$50,000

- By \$ 1,000 up to \$ 15,000
- By \$ 1,500 up to \$ 25,000
- By \$ 2,500 up to \$ 50,000

### \$ 50,001 - \$ 100,000

- By \$ 5,000 up to \$ 75,000
- By \$ 7,500 up to \$ 100,000

### \$100,001 - \$500,000

- By \$ 10,000 up to \$ 150,000
- By \$ 15,000 up to \$ 200,000
- By \$ 20,000 up to \$ 250,000
- By \$ 25,000 up to \$ 500,000

### \$500,001 - \$ 1,000,000

- By \$ 50,000 up to \$ 750,000
- By \$ 75,000 up to \$ 1,000,000

### \$ 1,000,001 - \$5,000,000

- By \$ 100,000 up to \$ 2,000,000
- By \$ 150,000 up to \$ 3,000,000
- By \$ 200,000 up to \$ 4,000,000
- By \$ 250,000 up to \$ 5,000,000

INR increments are subject to change depending on the exchange rate for the auction.

1. I agree and consent to paying the Buyer's Premium calculated at the rate of 20% of the winning bid value of up to and including USD 1,000,000; 15% of the winning bid value in excess of USD 1,000,000 up to and including USD 1,600,000; and 12% of the winning bid value in excess of USD 1,600,000. All applicable duties and taxes, and shipping and handling charges shall be borne by me.
2. I understand that if Saffronart receives identical absentee/proxy Bids, and if these Bids are the highest for the Lot, Saffronart will sell the Lot to the Bidder whose Bid it received and accepted first.
3. I understand that absentee/proxy Bids submitted on "no reserve" lots will be executed at a minimum of 10% of the lower estimate (the "Minimum Value"), if there is no competing Bid, and the absentee/proxy Bid amount is greater than the Minimum Value.

### For New Bidders

If you have not previously registered with saffronart.com, please create a username on our website. To participate in this auction, you will have to pre-register with your login details. When contacted by our representative, please provide a proof of identity and address document, such as a copy of an official photo identity card (either a PAN Card, National Identity Card, Passport or Driver's Licence). Once your documents are verified, you will be given access to bid. You may also call our auction helpline at +91 22 2432 2898.





SAFFRONART

[saffronart.com](http://saffronart.com)